

M/s.SEMPON PERMANENT NIDHI LIMITED

(Formerly Known as M/s.Sempon Pemanent Fund Limited)

Registered Office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.

Email id: sempon1990@yahoo.co.in

website: www.semponnidhi.com

Phone nos. 044-25377520, 25370223.

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

NOTICE TO MEMBERS

NOTICE is hereby given that the **THIRTY-THIRD ANNUAL GENERAL MEETING** of the shareholders of **SEMPON PERMANENT NIDHI LIMITED** will be held on **Saturday the 16th September, 2023 at 5.00 P.M. at KEELA ERAL KAMMAVAR THIRUMANA MALIGAI, No.62, Paddy field Road, Perambur, Chennai – 600 011**, to transact the following businesses:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss Account for the year ended **31st March, 2023** and Balance Sheet as on the date together with the reports of the Directors and Auditors Report thereon.
2. To declare **Dividend at 25% on Equity Shares** of the Fund. (The Directors have recommended Dividend at 25% on Equity Shares).
3. To appoint a Director in the Place of **Tmt. S. TAMILARASI (DIN-02417046)** who retires by rotation at this meeting and being eligible, offers herself for re-appointment.
4. To appoint a Director in the Place of **Thiru. VIJAY PRASAD (DIN-09258348)** who retires by rotation at this meeting and being eligible, offers himself for re-appointment.

By order of the Board

Sd/-

Place: Chennai

Date: 31st July 2023.

S. HEMANATHAN
Chief Executive.

NOTE:

1. **A member entitled to attend and vote at the meeting of the company shall be entitled to appoint any other person whether a member or not as his proxy to attend instead of himself / herself. Such proxy shall not be entitled to vote except on poll. A form of proxy is enclosed. Proxies in order to be effective should be lodged with the company at any time not less than 48 hours before the meeting.**
2. Shareholders wishing to have details of information at the General Meeting regarding any items in the statement or in the report are requested to give notice to the Chief Executive at least seven days before the date of the meeting.
3. Consequent upon the amendment to Section 124 and 125 of the Companies Act 2013, the amount of Dividend/Matured Deposits remaining unpaid or unclaimed for a period of seven years shall henceforth be transferred to the Investor Education and Protection Fund. Hence Shareholders to claim the same before the statutory period is over.

Date of AGM/Declaration of Dividend	Due date for transfer to IEPF account of Central Government	Rs.
16-09-2016	16-10-2023	3,707.00
15-09-2017	15-10-2024	4,091.25
14-09-2018	14-10-2025	5,105.25
13-09-2019	13-10-2026	17,807.00
29-09-2020	29-10-2027	1,93,907.00
27-09-2021	27-10-2028	2,03,307.00
23-09-2022	23-10-2029	2,23,582.00

4. Members who have been allotted shares up to closing hours of 31.03.2023 are entitled to vote in the Annual General Meeting.
5. Register e-mail address :
To contribute towards greener environment and to receive all documents, notices, including Annual reports and other communications of the Company, members are requested to register their e-mail addresses with the Company immediately.
6. Intimate mobile number:
Members are requested to intimate their mobile numbers and also changes therein, if any, to receive communications on deposit renewals and other information from the Company immediately.
7. Members are requested to intimate the office of any change in their addresses e-mail ID and mobile number along with ID proof and address proof.
8. a) As per Ministry of Corporate Affairs Notification No. GSR.908(E) dated 23.09.2016, Nidhi Companies are exempt from providing e-voting facility.

b) As per Ministry of Corporate Affairs Notification No. GSR.465(E) dated 05.06.2015, Shareholders holding 1000 and above shares are eligible to get Notice of AGM. Notice of Annual General Meeting and Annual report of 2022-23 will be sent only by email if registered with Company.

THIRTY THIRD ANNUAL REPORT
OF
M/s.SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s.SEMPON PERMANENT FUND LIMITED)
(Incorporated under the Companies Act, 1956)

Registered office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

OFFICE BEARERS

PRESIDENT	: Thiru. VELAYUTHAM ANAND
LEGAL ADVISERS	: Thiru. M.A. LAKSHMIPATHY , B.A.,B.L.,
BOARD OF DIRECTORS	:Thiru. VELAYUTHAM ANAND , DIN-09258334 Tmt. SAMYA DEVI , DIN-08891163 Tmt. S. TAMILARASI , DIN-02417046 Tmt. H.LALITHAMBAL DIN-00975819 Thiru. VIJAY PRASAD , DIN-09258348
CHIEF EXECUTIVE	: Thiru. S. HEMANATHAN
AUDITORS	:M/s. M. KARUPPIAH & CO , Chartered Accountant, Flat No.5, 2 nd Floor, 19/10, Bazulla Road, T Nagar, Chennai-60017.
INTERNAL AUDITORS	: Thiru K.P.K. SARAVANAN , M.Com., M.B.A., Plot No. 936, TNHB Colony, Sithalapakkam, Chennai – 600 126.
REGISTERED OFFICE	: No.111, Madhavaram High Road, Perambur, Chennai – 600011.
BANKERS	: STATE BANK OF INDIA , Perambur Branch, Chennai – 600 011. : UCO BANK, Seetha Nagar Branch , Chennai – 600 034. : TAMILNADU MERCHANTILE BANK LTD. Perambur Branch, Chennai – 600 011. : CITY UNION BANK LTD Ashok Nagar Branch, Chennai – 600083 & Perambur Branch, Chennai – 600 011

M/s.SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s.SEMPON PERMANENT FUND LIMITED)
111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

DIRECTORS REPORT

Your Directors have pleasure in submitting their **33rd Annual Report** to the Shareholders on the working of the Company for the year ended **31st March 2023**.

FINANCIAL SUMMARY / HIGHLIGHTS:

A summary of the working results of the company for the year ended 31st March, 2023 along with details pertaining to previous year is given below:

GROSS INCOME

Particulars	Current year 2022-2023 Rs.	Previous year 2021-2022 Rs.
Gross Income	8,61,88,776.01	8,75,67,897.00
Less: Employee Benefit, Financial Costs, & Other Expenditure	7,34,84,461.97	7,48,87,065.48
Profit before Depreciation & Taxation	1,27,04,314.04	1,26,80,831.52
Less: Depreciation	3,77,999.78	406579.00
Provision for Taxation	58,88,505.00	3381371.32
Net Profit for the year	64,37,809.26	88,92,881.20

Necessary Provision had been made for prudential Norms as per the Notification of Government of India, Ministry of Law Justice and Company Affairs, Department of Company Affairs, GSR 556 (E) Dt. 26-07-2001 under the sub-section (1) of 637 of the companies Act. The Company has been provided provision for Income Reversal and Non-Performing Assets of the company as per GSR Notification 309(E) Dt. 30-04-2002 as amended by the Notification GSR 203(E) Dt 31-03-2006 of government of India.

The Management's of opinion that these amounts are recoverable and provided only as an abundant caution and as per the instruction of Central Government.

OPERATIONS, STATE OF AFFAIRS:

SHARE CAPITAL:

During the year we have allotted **28100** Equity shares of Re.1/- each and the Equity share capital has increased from Rs.21,30,628 last year to **Rs.21,58,728** this year. The Net owned fund has increased from Rs. 9,37,21,924.17 last year to **Rs.10,15,93,715.03** this year.

INSPECTION AND REPORT:

The Commissioners appointed for the inspection of jewels and other Security duly carried out their work and their report expressed satisfaction.

DIVIDEND AND RESERVES:

Your directors are recommending of 25% dividend on Equity Shares (Rs.5,39,682.00). The company proposed to transfer following amounts to reserves as under:

Transfer to General Reserve	Rs.5,00,000.00
Transfer to General Reserve II	Rs.5,39,682.00

COMPLIANCE TO MCA STIPULATION REGARDING NOF TO DEPOSITS :

The company is maintaining NOF as per Ministry of Corporate Affairs New Delhi Notification No. GSR 258(E) dated 31.03.2014 had stipulated inter alia, that Deposits accepted by the Nidhi Companies shall not be more than twenty (20) times the Net Owned Fund of the Company.

MATERIAL CHANGES:

There is no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year under report and the date of this report.

NATURE OF BUSINESS:

There is no change in the nature of business of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

At this Annual General Meeting, the Directors **Tmt. TAMILARASI S (DIN-02417046)** and **Thiru. VIJAY PRASAD (DIN-09258348)** retired at this Annual General Meeting by rotation and being eligible offer themselves for re-appointment.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not furnished since there were no employees attracting these provisions.

SUBSIDIARIES, JOINT VENTURES OR ASSOCAITE COMPANIES:

Your Company has no subsidiary, Joint Venture or Associate Companies. Accordingly, there is no need for separate section to report on the performance and financial position of each of the subsidiaries, associates and joint venture companies.

DEPOSITS AND LOANS:

The total Fixed Deposits, Re-Investment Deposits, Saving Deposits and Recurring Deposits as on 31st March 2023 amounted to **Rs.55,71,67,856.44** as against Rs. 54,16,81,523.34 in the previous year. The total loans granted and outstanding as on 31st March, 2023 was **Rs. 50,44,73,092.00** as against Rs. 48,94,66,054.00 in the previous year. Your Company is a NIDHI company complying with Guidelines applicable for acceptance and regulation of public deposits.

The other details pertaining to Deposits are:

Rs.

(a) Accepted during the year; 39,57,99,787.80

(b) Remained unclaimed

as at the end of the year; 1,35,00,425.00

The company has taken necessary steps for repayment/renewal of these deposits and out of this a sum of **Rs.98,95,522** has since been renewed/repaid.

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

(i) At the beginning of the year; No

(ii) Maximum during the year; N.A.

(iii) At the end of the year; N.A.

(iv) The details of deposits which are not in Compliance with the requirements of Chapter V of the Act; } Nil

(v) The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;	}	NIL
(vi) The details in respect of adequacy of internal financial controls with reference to the Financial Statements.		
	}	Adequate commensurate With size of company

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

SIGNIFICANT AND MATERIAL ORDERS:

There is no significant and material orders passed by any of the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROLS:

There is adequate internal financial controls with reference to the Financial Statements during the year under report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE:

With regard to conservation of energy and technology absorption pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, we report that the Company is not a manufacturing Company and is using energy only for normal office purposes. The use of energy is conserved by consuming only when actually required. There is no foreign exchange earnings or outgo.

ANNUAL RETURN:

In accordance with in terms of the requirements of Section 134(3)(a) of the Act, 2013 read with the Companies (Accounts) Rules, 2014 the annual return in the prescribed format is available at <http://www.semponnidhi.com/finance.php>

BOARD MEETINGS:

During the year under report the Company had 12 Board Meetings held on **30.04.2022, 31.05.2022, 30.06.2022, 31.07.2022, 22.08.2022, 23.09.2022, 31.10.2022, 30.11.2022, 31.12.2022, 31.01.2023, 28.02.2023 and 31.03.2023** Details of the Board Meetings are given in '**Annexure-1**' of this report.

RELATED PARTIES:

The details of contract or arrangement with related parties referred to in S.188 (1) of the Companies Act, 2013 are provided in Form AOC-2 as **Annexure-1**.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013

AUDIT REPORT:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards during the year under review.

DETAILS IN RESPECT OF FRAUDS REPORTING U/S.143(12) BY AUDITORS

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

COMMISSION TO WHOLE TIME DIRECTOR

Since none of the whole time Director was in receipt of any commission the requirement of disclosure u/s 197(14) of the Act does not arise.

STATUTORY AUDITORS:

M/s M. Karupppiah & Co., Chartered Accountants, (Firm Regn No. 06016S), were re-appointed as Statutory Auditors for a period of four years in the Thirtieth Annual General Meeting held on 27th September, 2021 and their term will end with the conclusion of audit for the financial year 2020-21. Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditor by members at each AGM has been done away with. Accordingly, no such item has been considered in notice of the 33rd AGM.

COST RECORDS:

Being a Nidhi Company, the requirement of disclosure as to the maintenance of cost records specified u/s 148(1) of the Act does not arise

LOANS, GUARANTEES OR INVESTMENTS:

There is no loan, guarantees or investments attracting the provisions of Section 186 of the Companies Act, 2013.

RISK MANAGEMENT POLICY:

The Company is following all the guidelines of MCA as applicable to Nidhi Companies and entire lending are secured by either immovable Properties or Jewels or own deposits. Hence, there is no element of risk threatening the Company's existence.

EVALUATION OF BOARD'S PERFORMANCE:

The provisions for evaluation of own performance of Board is not applicable for your company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES:**a. Buy back of securities**

The Company has not bought back any of its securities during the year under review.

b. Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus shares

No Bonus Shares were issued during the year under review.

d. Employees stock option plan

The Company has not provided any Stock Option Scheme to the employees.

Internal Complaint Committee – Sexual Harassment Of Women At Work Place – section 134, Rule 8(5):

The company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaint has received in this regard and there is no pending complaint.

ACKNOWLEDGEMENTS:

Your directors place on records their sincere thanks to the Members, Officers and Staff of Company, bankers, auditors, company secretary, advocates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board

Sd/-

Place: Chennai

Date: 31st July 2023.

VELAYUTHAM ANAND
Director-President.

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U65991TN1990PLC019488
2	Registration Date	06/08/1990
3	Name of the Company	SEMPON PERMANENT NIDHI LIMITED (Formerly Known as M/s.Sempon Permanent Fund Limited)
4	Category/Sub-category of the Company	PUBLIC COMPANY/LIMITED BY SHARES
5	Address of the Registered office & contact details	No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011, Ph: 044-25377520, 25370223
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Accepting Deposits	99711210	100%
2	Loan Lending on Property, Jewels, & Loans on Deposits	99711352	100%
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2		N.A.			
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	346,000	346,000	16.24%	-	346,000	346,000	16.03%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	346,000	346,000	16.24%	-	346,000	346,000	16.03%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	346,000	346,000	16.24%	-	346,000	346,000	16.03%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%

f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1394628	1,394,628	65.46%	0	1422728	1,422,728	65.91%	2.01%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	390,000	390,000	Q		390000	390,000	18.07%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	1,784,628	1,784,628	83.76%	-	1,812,728	1,812,728	83.97%	1.57%
Total Public (B)	-	1,784,628	1,784,628	83.76%	-	1,812,728	1,812,728	83.97%	1.57%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	2,130,628	2,130,628	100.00%	-	2,158,728	2,158,728	100.00%	1.57%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	T.Velayutham	150,000	7.04%		150,000	6.95%		0.00%
2	S. Tamilarasi	90,000	4.22%		90,000	4.17%		0.00%
3	P.Kannaiyan	60,000	2.82%		60,000	2.78%		0.00%
4	M.Siddarth	45,000	2.11%		45,000	2.08%		0.00%
5	H. Lalithambal	1,000	0.05%		1,000	0.05%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			346,000	16.24%	346,000	16.03%
	Changes during the year				0.00%		0.00%
			NO CHANGE		0.00%		0.00%
					0.00%		0.00%
	At the end of the year			346,000	16.24%	346,000	16.03%

Note : Total shares Increased to 21,30,628 from 21,58,728

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Shanthi Manohar						
	At the beginning of the year			240,000	11.26%	240,000	11.12%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			240,000	11.26%	240,000	11.12%
2	Name: V.Lalitha						
	At the beginning of the year			60,000	2.82%	60,000	2.78%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,000	2.82%	60,000	2.78%
3	Name S.Muthiah						
	At the beginning of the year			60,000	2.82%	60,000	2.78%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,000	2.82%	60,000	2.78%
4	Name: H.Durga						
	At the beginning of the year			50,000	2.35%	50,000	2.32%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			50,000	2.35%	50,000	2.32%
5	Name: M.Prasanth						
	At the beginning of the year			45,000	2.11%	45,000	2.08%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			45,000	2.11%	45,000	2.08%
6	Name: G.Geetha						
	At the beginning of the year			40,000	1.88%	40,000	1.85%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			40,000	1.88%	40,000	1.85%
7	Name: R.Shanthi						
	At the beginning of the year			40,000	1.88%	40,000	1.85%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			40,000	1.88%	40,000	1.85%
8	Name: S.Hemanathan						
	At the beginning of the year			30,000	1.41%	30,000	1.39%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			30,000	1.41%	30,000	1.39%
9	Name: S.Kavitha						
	At the beginning of the year			30,000	1.41%	30,000	1.39%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			30,000	1.41%	30,000	1.39%
10	Name: S.Krishnamurthy						
	At the beginning of the year			30,000	1.41%	30,000	1.39%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			30,000	1.41%	30,000	1.39%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	T. VELAYUTHAM						
	At the beginning of the year			150,000	7.04%	150,000	6.95%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			150,000	7.04%	150,000	6.95%
2	S. TAMILARASI						
	At the beginning of the year			90,000	4.22%	90,000	4.17%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			90,000	4.22%	90,000	4.17%
3	P. KANNAIYAN						
	At the beginning of the year			60,000	2.82%	60,000	2.78%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			60,000	2.82%	60,000	2.78%
4	M. SIDDARTH						
	At the beginning of the year			45,000	2.11%	45,000	2.08%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			45,000	2.11%	45,000	2.08%
5	H. LALITHAMBAL						
	At the beginning of the year			1,000	0.05%	1,000	0.05%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	0.05%	1,000	0.05%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	544,041,428.34	-	544,041,428.34
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	35,823,633.35	-	35,823,633.35
Total (i+ii+iii)	-	579,865,061.69	-	579,865,061.69
Change in Indebtedness during the financial year				
* Addition	-	15,946,510.10	-	15,946,510.10
* Reduction	-	-	-	-
Net Change	-	15,946,510.10	-	15,946,510.10
Indebtedness at the end of the financial year				
i) Principal Amount	-	559,987,938.44	-	559,987,938.44
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	35,823,633.35	-	35,823,633.35
Total (i+ii+iii)	-	595,811,571.79	-	595,811,571.79

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WT/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		T.Velayutham	P.Kanniyar	Samya Devi	
1	Independent Directors				
	Fee for attending board committee meetings	-	-	384,000.00	384,000.00
	Commission				-
	Others-Directors 5% on the Net Profit	41,119.00	41,119.00	123,358.00	205,596.00
	Total (1)	41,119.00	41,119.00	507,358.00	589,596.00
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	41,119.00	41,119.00	507,358.00	589,596.00
	Total Managerial Remuneration				589,596.00
	Overall Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		VIJAY PRASAD K-	S.Tamilarasi	H. Lalithambal	
1	Independent Directors				
	Fee for attending board committee meetings	384,000.00	384,000.00	413,300.00	1,181,300.00
	Commission				-
	Others-Directors 5% on the Net Profit	82,239.00	123,358.00	123,358.00	328,955.00
	Total (1)	466,239.00	507,358.00	536,658.00	1,510,255.00
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	466,239.00	507,358.00	536,658.00	1,510,255.00
	Total Managerial Remuneration				2,099,851.00
	Overall Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		ANAND VELAYUTHAM-From 01-08-2021			(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings	413,300.00			413,300.00
	Commission				-
	Others-Directors 5% on the Net Profit	82,239.00			82,239.00
	Total (1)	495,539.00		-	495,539.00
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-		-	-
	Total (B)=(1+2)	495,539.00		-	495,539.00
	Total Managerial Remuneration				2,595,390.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act,				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Sempon Permanent Nidhi Limited

ANNEXURE - 2	
Details of Board Meeting -01.04.2022 to 31.03.2023	
Name of the Director	No. of Meetings attended out of 12
Mrs. S. TAMILARASI	12/12
Mrs. H. LALITHAMBAL	12/12

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Sempon Permanent Nidhi Limited

I. REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

1. OPINION

We have audited the accompanying Standalone Financial Statements of **SEMPON PERMANENT NIDHI LIMITED**, which comprise the Balance Sheet as at March 31, 2023 the Statement of Profit and Loss for the year ended, the Statement of Cash Flow and notes to the financial statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its statement of profit and loss and changes in equity.

2. BASIS FOR OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

4. EMPHASIS OF MATTERS

The financial statements of the Company have been prepared on a going concern basis. My opinion is not modified in respect of these matters.

- a) In Profit & Loss Account, closing balance of NPA Creation Ledger for which we relied on the management representation and their confirmation.
- b) In Profit & Loss Account, closing balance of Interest Paid & Payable for which we relied on the management representation and their confirmation.
- c) In Profit & Loss Account, closing balance of Interest from deposits for which we relied on the management representation and their confirmation.
- d) In Balance sheet, closing balance of Deposits with banks for which we relied on the management representation and their confirmation.

5. INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

6. MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and the application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

7. AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions

of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. Planning the scope of our audit work and in evaluating the results of our work; and
 - ii. To evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- f) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- g) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- h) From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

II. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, We give in the Annexure- "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- j) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- k) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

- l) The Company has declared managerial remuneration for the year 2022-23, and the payable has not exceeded 5% of the Net profit of the company. Is in accordance with sec.197 of the Act.

For M. KARUPPIAH & CO.
CHARTERED ACCOUNTANTS (FRN: 060165)

-sd/-

CA.M.Karuppiah (MRN:029877)
PARTNER
UDIN : 23029877BGUMZO7472
PLACE : Chennai
DATE : 31-07-2023

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the members of SEMPON PERMANENT NIDHI LIMITED of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

Clause (i)

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.
- b) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- c) Pursuant to the company’s programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- d) According to the information and explanations given to us there are no immovable properties, classified as fixed assets, are held in the name of the company.
- e) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

Clause (ii)

- a) In our opinion, the company does not have any inventory. Accordingly, the provision of this clause 3(ii)(a) of the order are not applicable.
- b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

Clause (iii)

In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause (iii) of the Order are not applicable to the Company.

Clause (iv)

According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2022-23 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

Clause (v)

According to the information and explanations given to us, the Company being a NIDHI Company has accepted deposits from its shareholders and has complied with the directions issued as per the Notifications of the ministry of Corporate Affairs and Nidhi Rules, 2014. Accordingly, the relevant provisions of the Act and Paragraph 3 (v) of the Order are not applicable.

Clause (vi)

According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.

Clause (vii)

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are statutory dues that are outstanding as on March 31, 2023, for a period of more than six months in ESI, EPF and TDS, the outstanding amounts are insignificant and does not affect the financial position of the company. As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

Clause (viii)

In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

Clause (ix)

- a) According to the records of the Company examined by us and the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

Clause (x)

According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments.) However, being a NIDHI Company, shares are issued to the members for the purpose of transacting with the company and also for raising the Net Owned Fund required for complying with the Notifications of the Ministry of Corporate Affairs.

Clause (xi)

- a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As auditors, we did not receive any whistle-blower complaints during the year.

Clause (xii)

Being a Nidhi company, it has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability, it is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability and there has been no default in payment of interest on deposits or repayment thereof for any period.

Clause (xiii)

According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

Clause (xiv)

The company is covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company and the company is required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are applicable to the Company and complied with.

Clause (xv)

According to the information and explanations given to us based on our examination of the record of the company, the company has entered into noncash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the order are applicable and reported.

Clause (xvi)

- a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) As per the information and explanations received, the group does not have any CIC as part of the group.
- e) The Company being a NIDHI Company having transactions only with its members of the company has complied with provisions of NIDHI Rules, 2014.

Clause (xvii)

The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

Clause (xviii)

There has been no resignation of the previous statutory auditors during the year.

Clause (xix)

On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

Clause (xx)

There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

Clause (xxi)

The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For M. KARUPPIAH & CO.
CHARTERED ACCOUNTANTS (FRN: 060165)

CA.M. KARUPPIAH (MRN: 029877)
PARTNER
UDIN : 23029877BGUMZO7472
PLACE : Chennai
DATE : 31-07-2023

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements section of our report, to the members of SEMPON PERMANENT NIDHI LIMITED of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SEMPON PERMANENT NIDHI LIMITED ("the Company") as at March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company" and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be

detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M. KARUPPIAH & CO.
CHARTERED ACCOUNTANTS (FRN: 060165)

-sd/-

CA.M. KARUPPIAH (MRN: 029877)
PARTNER
UDIN : 23029877BGUMZO7472
PLACE : Chennai
DATE : 31-07-2023

STATUTORY AUDITORS CERTIFICATE

(Pursuant to Rule 22 of Nidhi Rules, 2014)

This is to certify that, on the basis of books of accounts and other relevant documents verified by us and as per explanations given to us by the management, **SEMPON PERMANENT NIDHI LIMITED** has complied with all the provisions contained in Nidhi Rules - 2014, and have not contravened any of the provisions contained in the said rules.

For M. KARUPPIAH & CO.
Chartered Accountants
Firm Registration No. 06016S
-sd/-

Place: Chennai
Date: 31-07-2023

M. Karuppiah
(Partner)
Membership No. 029877
UDIN No: 23029877BGUMZO7472

Address: Flat No. 5, (2nd Floor) 19/10, Bazullah Road, T. Nagar, Chennai – 600 017.

Opposite To: Madras Coffee House.

Phone No: 9444033055, 044 - 42125340

Mail ID: admin@mkc-ca.co.in

SEMPON PERMANENT NIDHI LIMITED		
Statement of Cash Flows		
For the Years Ending March 31, 2022 and March 31, 2023		
(Rs. In '000)		
	Figures for the current reporting period	Figures for the previous reporting period
Cash Flows from Operating Activities		
Net Income	12,326.31	- 12,274.25
Add:- Expenses Not Requiring Cash:		
Depreciation	378.00	406.58
Provision for taxation	(3,490.00)	(3,410.00)
Locker Maintenance Fee	(20.00)	(8.00)
Insurance & Notice Charges	(70.75)	(75.15)
Other inflows / outflows	5,529.76	11,676.77
	2,327.01	8,590.20
Add:- Decrease in Current Assets :		
Trade receivables	-	84,716.72
	-	84,716.72
Less:- Increase in Current Assets :		
Short-term loans and advances	(10,446.56)	(9,519.45)
Other Current Assets	7,360.84	(106,779.56)
	(3,085.72)	(116,299.01)
Add:- Increase in Current Liability :		
Short Term Borrowings	2,931.18	(269,112.06)
Long Term Borrowings	13,015.33	288,061.65
	15,946.51	18,949.59
Less:- Decrease in Current Liability :		
Other current liabilities	408.44	(21,793.97)
	408.44	(21,793.97)
Net Cash from Operating Activities	27,922.56	(13,562.21)
Cash Flows from Investing Activities		
Less:- Purchase of New Asset	(90.00)	(39.00)
Insurance & Notice Charges	70.75	75.15
Advances & loans made to other parties	(7,490.53)	(9,311.67)
Cash & Loans received	2,525.41	11,189.02
Locker Maintenance Fee	20.00	8.00
Other inflows / outflows	792.90	22,378.47
Net Cash Used for Investing Activities	(4,171.47)	24,299.97
Cash Flows from Financing Activities		
Add:- Share Capital	28.10	27.30
Net Cash from Financing Activities	28.10	27.30
NET INCREASE/(DECREASE) IN CASH	23,779.19	10,765.06
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	96,339.86	85,574.81
CASH, & CASH EQUIVALENT AT THE END OF YEAR	120,119.05	96,339.86

For M. Karuppiiah & Co
Chartered Accountants

sd/-

M. Karuppiiah
Partner
Place: Chennai
Date: 31-07-2023

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED (Formerly Known as M/s. Sempon Permanent Fund Limited) No: 111, Madhavaram High Road, Perambur, Chennai - 600 011			
BALANCE SHEET AS ON 31ST MARCH, 2023			
(Rs. In '000)			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2,158.73	2,130.63
(b) Reserves and surplus	2	101,872.86	91,591.30
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	541,322.63	528,307.30
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities	4	35,689.59	34,896.68
(d) Long term provision	5	33,598.13	29,475.82
4 Current liabilities			
(a) Short Term Borrowings	6	18,665.31	15,734.13
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro and small enterprises		-	-
(c) Other current liabilities	7	4,546.19	4,137.75
(d) Short-term provisions		-	-
TOTAL		737,853.44	706,273.60
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	976.58	1,264.58
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments			
(c) Deferred Tax Assets	9	66.42	28.63
(d) Long term loans and Advances	10	385,763.61	380,798.48
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	11	81,949.25	82,844.45
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	12	38,169.80	13,495.41
(e) Short-term loans and advances	13	131,509.06	121,062.50
(f) Other Current Assets	14	99,418.71	106,779.56
TOTAL		737,853.44	706,273.60

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M. Karuppiah & Co

Chartered Accountants

For Sempon Permanent Nidhi Limited

M. Karuppiah

Partner

Place: Chennai

Date: 31-07-2023

UDIN : 23029877BGUMZO7472

Velayutham Anand

(Director)

DIN - 09258334

H Lalithambal

(Director)

DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED (Formerly Known as M/s. Sempon Permanent Fund Limited) No: 111, Madhavaram High Road, Perambur, Chennai - 600 011			
BALANCE SHEET AS ON 31ST MARCH, 2023			
(Rs. In '000)			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2,158.73	2,130.63
(b) Reserves and surplus	2	101,872.86	91,591.30
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	541,322.63	528,307.30
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities	4	35,689.59	34,896.68
(d) Long term provision	5	33,598.13	29,475.82
4 Current liabilities			
(a) Short Term Borrowings	6	18,665.31	15,734.13
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro and small enterprises		-	-
(c) Other current liabilities	7	4,546.19	4,137.75
(d) Short-term provisions		-	-
TOTAL		737,853.44	706,273.60
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	976.58	1,264.58
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments			
(c) Deferred Tax Assets	9	66.42	28.63
(d) Long term loans and Advances	10	385,763.61	380,798.48
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	11	81,949.25	82,844.45
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	12	38,169.80	13,495.41
(e) Short-term loans and advances	13	131,509.06	121,062.50
(f) Other Current Assets	14	99,418.71	106,779.56
TOTAL		737,853.44	706,273.60

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M. Karuppiah & Co

Chartered Accountants

sd/-

M. Karuppiah

Partner

Place: Chennai

Date: 31-07-2023

UDIN : 23029877BGUMZO7472

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand

(Director)

DIN - 09258334

H Lalithambal

(Director)

DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED (Formerly Known as M/s. Sempon Permanent Fund Limited) No: 111, Madhavaram High Road, Perambur, Chennai - 600 011			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
(Rs. In '000)			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
I Revenue from operations (gross)	15	81,904.49	82,842.97
Less: Excise Duty		-	-
Revenue from operations (net)		81,904.49	82,842.97
II Other Income	16	4,284.29	4,724.93
III Total Income (I+II)		86,188.78	87,567.90
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress		-	-
(d) Employee benefits expenses	17	10,139.55	9,983.19
(e) Finance costs	18	47,261.20	48,529.70
(f) Depreciation and amortisation expenses	8	378.00	406.58
(g) Other expenses	19	16,083.71	16,374.18
Total Expenses		73,862.46	75,293.64
V Profit before exceptional and extraordinary item and tax		12,326.31	12,274.25
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		12,326.31	12,274.25
VIII Extraordinary Items		-	-
IX Profit before Tax		12,326.31	12,274.25
X Tax Expense:			
(a) Current tax expense		3,490.00	3,410.00
(b) Deferred tax		37.80	28.63
XI Profit / (Loss) for the period from continuing operations		8,874.11	8,892.88
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations		-	-
XV Profit / (Loss) for the Period		8,874.11	8,892.88
XVI Earning per equity share:			
(1) Basic		4.11	4.17
(2) Diluted		4.11	4.17

In terms of our report attached.

For M. Karuppiah & Co
Chartered Accountants

For Sempon Permanent Nidhi Limited

sd/-

M. Karuppiah
Partner
Place: Chennai
Date: 31-07-2023
UDIN : 23029877BGUMZO7472

Velayutham Anand
(Director)
DIN - 09258334

sd/-

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED				
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET				
Note -1. SHARE CAPITAL				
Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	4000000	4,000,000.00	4000000	4,000,000.00
Equity shares of Rs.1/- each with voting rights	4000000	4,000,000.00	4000000	4,000,000.00
(b) Issued, Subscribed and Paid up	2158728	2,158,728.00	2130628	2,130,628.00
Equity shares of Rs.1/- each with voting rights	2158728	2,158,728.00	2130628	2,130,628.00
Total	2,158,728.00	2,158,728.00	2,130,628.00	2,130,628.00

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Shanthi Manohar	240,000	11.41%	1	240,000.00
Tamilarasi	90,000	4.28%	1	90,000.00
Velayutham	150,000	7.13%	1	150,000.00
TOTAL	480,000	22.82%		480,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	T. Velayutham	150000	7.13%	NIL
2	S. Tamilarasi	90000	4.28%	NIL
3	P. Kannaiyan	60000	2.85%	NIL
4	M. Siddharth	45000	2.14%	NIL
5	H. Lalithambal	1000	0.05%	NIL

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	T. Velayutham	150000	7.13%	NIL
2	S. Tamilarasi	90000	4.28%	NIL
3	P. Kannaiyan	60000	2.85%	NIL
4	M. Siddharth	45000	2.14%	NIL
5	H. Lalithambal	1000	0.05%	NIL

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the current reporting periuod	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
2130628	-	2130628	28100	2158728

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting periuod	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
2103328	-	2103328	27300	2130628

For Sempon Permanent Nidhi Limited

sd/-
Velayutham Anand (Director)
DIN - 09258334

H Lalithambal (Director)
DIN: 00975819

sd/-
S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED		
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET		
Note 2 RESERVES AND SURPLUS		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(A) Reserves & Surplus		
General Reserve	11,680.00	11,180.00
General Reserve II	8,126.21	7,586.52
Contingent Reserve	500.00	500.00
Profit & Loss Account	81,566.66	72,324.77
Closing balance	101,872.86	91,591.30
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	72,324.77	63,504.98
Add: Profit / (Loss) for the year	8,874.11	8,892.88
Less: Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Add: Provision for Prudential Norms Writtenback	5,295.64	2,109.01
Less: Provision for Taxation	-	-
Less: Self Asst, A Tax, TDS, Dividend, FBT Tax Rev	2,724.36	-
Less: Transfer to General Reserve	500.00	500.00
Less: Transfer to General Reserve II	539.68	532.66
Less: Transfer to proposed Dividend	539.68	532.66
Less: Transfer from deferred tax	-	-
Less: Transfer to Directors Remuneration	624.14	616.79
Closing balance	81,566.66	72,324.77
Total	101,872.86	91,591.30

Note 3 LONG TERM BORROWINGS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>A) Unsecured Loans</u>		
Fixed Deposits	221,316.38	217,024.52
Reinvestment Deposits	283,221.69	275,501.37
Recurring Deposits	36,784.56	35,781.41
TOTAL	541,322.63	528,307.30

Note 4 OTHER LONG TERM LIABILITIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
<u>A) Accrued Interest on Deposits</u>		
Fixed Deposits	1,557.09	1,585.68
Reinvestment Deposits	30,872.00	30,208.76
Recurring Deposits	3,260.50	3,102.23
TOTAL	35,689.59	34,896.68

For Sempon Permanent Nidhi Limited

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

Note 5 LONG TERM PROVISIONS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Provision for Prudential Norms	25,534.30	22,046.38
Provision for Taxation	6,900.00	6,280.00
Directors Remuneration	624.14	616.79
Proposed Dividend	539.68	532.66
TOTAL	33,598.13	29,475.82

Note 6 SHORT TERM BORROWINGS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(a) Secured Loan		
Overdraft from SBI against deposits	-	-
(b) Unsecured Loans		
Fixed Deposits	1,980.00	1,828.24
Reinvestment Deposits	5,143.57	2,578.99
Locker Deposits	1,837.00	1,766.00
RD Maturity & Expelled	983.08	593.91
Saving Deposits & Inoperative Saving A/c	8,721.66	8,967.00
Total	18,665.31	15,734.13

Note 7 OTHER CURRENT LIABILITIES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
(a) Accrued Interest		
Fixed Deposits	11.42	10.28
Reinvestment Deposits	98.34	70.85
Saving Deposits Interest	24.28	25.19
B) Others		
Unpaid Dividends	651.51	450.36
C) Duties & Taxes		
TDS Payable	133.74	125.01
GST Payable	30.28	27.94
ESI Payable	0.54	0.64
EPF Payable	62.86	66.56
PT Payable	0.75	-
D) Other Payables		
Sundry Creditors - For Expenses	3,186.38	3,036.98
Sundry Creditors - Others	346.08	323.96
Total	4,546.19	4,137.75

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

sd/-

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED		
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET		
Note 9 DEFERRED TAX ASSETS		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Deferred tax Assets	66.42	28.63
Total	66.42	28.63

Note 10 LONG TERM LOANS & ADVANCES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Loans		
Loan against Fixed Deposits	628.28	1,167.82
Loan against Reinvestment Deposits	8,319.43	9,509.26
Loan against Recurring Deposits	49.00	60.55
Loan against Mortgage of House Property	361,977.53	354,891.64
Loan to Staff (House & Vehicle)	1,989.79	2,774.28
B) Advances		
TDS on Interest from Bank FD's & TCS	881.22	1,385.48
Advance Tax for FY 2021-2022	5,500.00	-
Advance Tax for FY 2022-2023	5,400.00	9,800.00
Self Assessment Tax Paid	655.49	856.45
Rental Advance	350.00	350.00
Tax on Regular Assessment	9.87	-
Telephone Deposits	3.00	3.00
Total	385,763.61	380,798.48

Note 11 CURRENT INVESTMENTS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Fixed Deposits with Bank (Short Term)	81,949.25	82,844.45
Total	81,949.25	82,844.45

Note 12 CASH AND CASH EQUIVALENTS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Cash In Hand	794.05	1,264.42
B) Bank Balance	36,728.71	11,786.76
C) Unpaid Dividend Account	647.03	444.23
Total	38,169.80	13,495.41

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Loans against mortgage of House Property	680.72	2,629.38
B) Loans against Jewels	130,828.35	118,433.12
Total	131,509.06	121,062.50

For Sempon Permanent Nidhi Limited
sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

Note 14 OTHER CURRENT ASSETS

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Accrued interest on Loans Against		
Interest o/s on loans jewels and deposits	6,074.37	6,335.88
Interest o/s on loans on Recurring deposits	0.47	1.23
Default interst o/s on TSL instalments	14,548.91	12,858.05
Instalments o/s on mortgage loans	78,313.42	87,096.98
Accrued interest on bank deposit	458.75	463.03
Bank Interest o/s	22.20	24.39
GST Receivable	0.58	-
Total	99,418.71	106,779.56

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED											Note - 8
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023											
(Rs. In '000)											
Particulars	Useful Life of the Assets	G R O S S -- B L O C K					DEPRECIATION			N E T -- B L O C K	
		As on 01/04/2022	A D D I T I O N S		Sale During the year	As On 31/03/2023	Up To 01/04/2022	For the Year	As On 31/03/2023	As On 31/03/2023	As On 31/03/2022
			Before 30/09/2022	After 30/09/2022							
Furniture and Fittings	10	105.42	-	-	-	105.42	72.34	10.16	82.50	22.92	33.08
Jewel Weighing Machine	10	18.00	-	-	-	18.00	17.10	-	17.10	0.90	0.90
Plant & Machinery	10	504.01	-	-	-	504.01	440.41	0.90	441.31	62.70	63.60
Generator	10	41.88	-	-	-	41.88	40.27	-	40.27	1.62	1.62
Water Cooler	10	15.31	-	-	-	15.31	14.55	-	14.55	0.77	0.77
Computers	3	867.99	-	-	-	867.99	734.53	65.10	799.63	68.36	133.46
Air Conditioners	5	532.16	-	-	-	532.16	488.99	16.56	505.55	26.61	43.17
Coffee Vending Machine	10	11.50	-	-	-	11.50	10.93	-	10.93	0.57	0.57
Motor Cycle	10	154.84	90.00	-	-	244.84	81.08	18.21	99.28	145.56	73.76
Car - Innova	8	2,249.00	-	-	-	2,249.00	1,335.35	267.07	1,602.41	646.59	913.66
Total		4,500.11	90.00	-	-	4,590.11	3,235.53	378.00	3,613.53	976.58	1,264.58
Previous Year		4,461.11	39.00	-	-	4,500.11	2,828.95	406.58	3,235.53	1,264.58	-

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED									Annexure - A
Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.									
(Rs. In '000)									
S.No	PARTICULARS	Rate of Amortization / Depreciation	WDV as on 01.04.2022	Addition during the year		Deductions during the year	Total Amount	Depreciation allowable	WDV as on 31.03.2023
				More than 180 days	Less than 180 days				
1	Furniture and Fittings	10%	47.66	-	-	-	47.66	4.77	42.90
2	Plant and Machinery	15%	93.29	-	-	-	93.29	13.99	79.30
3	Motore Cycle	15%	43.27	90.00	-	-	133.27	19.99	113.28
4	Computer	40%	136.46	-	-	-	136.46	54.59	81.88
5	Car - Innova	15%	997.89	-	-	-	997.89	149.68	848.21
	Current Year Total :-		1,318.58	90.00	-	-	1,408.58	243.02	1,165.56

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
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S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED		
NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS ACCOUNT		
Note 15 REVENUE FROM OPERATIONS		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest Income from:		
Mortgage Loan	63,782.27	64,917.58
Special Loan (Jewels, Deposits)	18,079.36	17,879.83
Recurring Deposits	8.31	5.48
Default Interest on recurring deposit subscription	34.56	40.09
Total	81,904.49	82,842.97

Note 16 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Other Financial Services:		
Interest on deposits with Banks	4,193.39	4,641.78
B) Other Income:		
Insurance & Notice charges collected	70.75	75.15
Interest on IT Refund	0.15	-
Locker Maintenance Fee	20.00	8.00
Total	4,284.29	4,724.93

Note 17 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salary & Allowances	6,336.54	6,309.05
Bonus to Staff	974.58	964.08
Staff Gratuity	800.00	700.00
Staff Medical Aid	756.00	739.50
Staff Insurance Premium	16.89	18.90
Staff Welfare	828.87	822.18
P F Contribution to Staff	393.64	397.98
E S I C Contribution	33.03	31.50
Total	10,139.55	9,983.19

Note 18 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest On		
Fixed Deposits	17,747.02	18,786.90
Reinvestment Deposits	25,034.17	25,332.49
Savings Deposits	295.19	303.58
Recurring Deposits	4,181.57	3,860.80
Overdraft from Bank	3.25	245.93
Total	47,261.20	48,529.70

For Sempon Permanent Nidhi Limited
sd/-

Velayutham Anand
(Director)
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S Hemanathan
(Chief Executive)

Note 19 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Administrative Expenses		
Conveyance to Other Than Directors	55.00	22.00
Rent	2,548.80	2,407.20
Electricity Charges	206.68	166.82
Printing & Stationery	273.52	204.42
Telephone Charges & Postages	59.96	45.95
Auditors Remuneration	129.80	123.90
Conveyance to Directors	360.00	300.00
Fuel and Maintenance for Generator & Vehicle	229.33	178.81
Repair & Maintenance	210.56	615.31
Meeting Expenses	37.33	39.40
Sitting Fees	1,618.60	1,550.60
Professional Fees	224.41	143.75
Registration & Filing Fees	15.88	9.94
Bank Charges	73.54	92.56
Company Professional Tax	2.50	2.50
Auction Charges	27.40	17.80
Chamber of Nidhis	6.00	10.00
Refreshment	117.07	126.71
Insurance Premium Paid	209.21	209.24
Penalty & Late Fee - GST	0.06	-
Interest on IT Payment	35.96	-
GST Paid	467.17	426.09
Miscellaneous Expenses	320.65	268.97
Computer & Software Maintenance	70.70	103.07
B) Provision for Prudential Norms		
Sub Standard Assets	179.05	1,089.68
Doubtful Assets	934.79	2,092.40
Loss Assets	7,669.74	6,127.08
Total	16,083.71	16,374.18

For Sempon Permanent Nidhi Limited

sd/-

Velayutham Anand
(Director)
DIN - 09258334

H Lalithambal
(Director)
DIN: 00975819

S Hemanathan
(Chief Executive)

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
NIL	NIL	NIL	NIL	NIL	NIL	NIL

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

NIL

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

NIL

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters Directors KMPs Related Parties	NIL	NIL

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2					

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2					

VI Details of Benami Property held

NIL

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

NIL

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

NIL

VIII Wilful Defaulter

a. Date of declaration as wilful defaulter,

NIL

b. Details of defaults (amount and nature of defaults),

NIL

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NIL	Investments in securities	NIL	NIL
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be		

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

NIL

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

NIL

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for Variation (if >25%)
Current Ratio	Current Asset	Current Liabilities	15.12	16.31	-7.29%	NA
Debt Equity Ratio	Debt Capital	Shareholder's Equity	5.38	5.80	-7.27%	NA
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.11	0.11	-4.91%	NA
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.09	0.10	-10.40%	NA
Inventory Turnover Ratio	COGS	Average Inventory	NIL	NIL	NIL	NA
Trade Receivables turnover ratio	Net Sales	Average trade receivables	NIL	NIL	NIL	NA
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	NIL	NIL	NIL	NA
Net capital turnover ratio	Sales	Average Working capital	0.27	0.29	-8.19%	NA
Net profit ratio	Net Profit	Sales	0.108	0.107	0.93%	NA
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.08	0.09	-5.87%	NA
Return on investment	Net Profit	Investment	0.108	0.107	0.88%	NA

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

NIL

XIII Utilisation of Borrowed funds and share premium:

NIL