

M/s.SEMPON PERMANENT NIDHI LIMITED

(Formerly Known as M/s.Sempon Permanent Fund Limited)

Registered Office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.

Email id: sempon1990@yahoo.co.in

website: www.semponnidhi.com

Phone nos. 044-25377520, 25370223.

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

NOTICE TO MEMBERS

NOTICE is hereby given that the **THIRTY SECOND ANNUAL GENERAL MEETING** of the shareholders of **SEMPON PERMANENT NIDHI LIMITED** will be held on **Friday the 23rd September, 2022 at 4.30 P.M.** [Indian Standard Time (IST)] **at Registered Office Perambur, Chennai – 600 011**, through Video Conferencing / Other Audio visual Means (due to Covid-19) to transact the following businesses:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider and adopt the Profit and Loss Account for the year ended **31st March, 2022** and Balance Sheet as on the date together with the reports of the Directors and Auditors Report thereon.
2. To declare **Dividend at 25% on Equity Shares** of the Fund. (The Directors have recommended Dividend at 25% on Equity Shares).
3. To appoint a Director in the Place of **Tmt. LALITHAMBAL H (DIN-00975819)** who retires by rotation at this meeting and being eligible, offers herself for re-appointment.
4. To appoint a Director in the Place of **Tmt. SAMYA DEVI (DIN-08891163)** who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

Place: Chennai
Date: 22nd August 2022.

By Order of the Board



S. HEMANATHAN
Chief Executive.



NOTE:

1. Members may note that the Notice and Annual report 2021-22 will also be available on the company's website www.semponnidhi.com. Members are requested to send their request through their email addressed to the company email ID sempon1990@yahoo.co.in to get the ID and password to participate in the 31th Annual General Meeting to be held through Video Conferencing at least 7 days in advance.
2. Shareholders wishing to have details of information at the General Meeting regarding any items in the statement or in the report are requested to give notice to the Chief Executive at least seven days before the date of the meeting.
3. Consequent upon the amendment to Section 124 and 125 of the Companies Act 2013, the amount of Dividend/Matured Deposits remaining unpaid or unclaimed for a period of seven years shall henceforth be transferred to the Investor Education and Protection Fund. Hence Shareholders to claim the same before the statutory period is over.

Date of AGM/Declaration of Dividend	Due date for transfer to IEPF account of Central Government	Rs.
11-09-2015	11-10-2022	3682.00
16-09-2016	16-10-2023	3707.00
15-09-2017	15-10-2024	4091.25
14-09-2018	14-10-2025	5105.25
13-09-2019	13-10-2026	17807.00
29-09-2020	29-10-2027	200932.00
27-09-2021	27-10-2028	215032.00

4. Members who have been allotted shares up to closing hours of 31.03.2022 are entitled to vote in the Annual General Meeting.
5. Register e-mail address :
To contribute towards greener environment and to receive all documents, notices, including Annual reports and other communications of the Company, members are requested to register their e-mail addresses with the Company immediately.
6. Intimate mobile number:
Members are requested to intimate their mobile numbers and also changes therein, if any, to receive communications on deposit renewals and other information from the Company immediately.
7. a) As per Ministry of Corporate Affairs Notification No. GSR.908(E) dated 23.09.2016, Nidhi Companies are exempt from providing e-voting facility.

b) As per Ministry of Corporate Affairs Notification No. GSR.465(E) dated 05.06.2015, Shareholders holding 1000 and above shares are eligible to get Notice of AGM. Notice of Annual General Meeting and Annual report of 2021-22 will be sent only by email if registered with Company.

c) As per MCA's G.C.No.2/2022 read with G.C Nos.14/2020 dated 08.04.2020, 17/20 dated 13.04.2020, 20/2020 dated 05.05.2020, 02/2021 dated 13.01.2021, 19/2021 dated 08.12.2021 and 21/2021 dated 14.12.2021, keeping in view of need for continuous adherence to the social distancing norms to prevent Coronavirus disease, the company can conduct AGM through Video Conferencing and in the case of Nidhi, the members holding shares of more than the face value of one thousand rupees are eligible to attend the AGM through Video Conferencing. The Link will be provided in due course. Member willing to speak at the Video conferencing of Annual General Meeting may register their names before 7 days of Annual General Meeting and send their queries if any before 7 days of Annual General Meeting to the following email "sempon1990@yahoo.co.in". Members may send their votes to the email sempon1990@yahoo.co.in

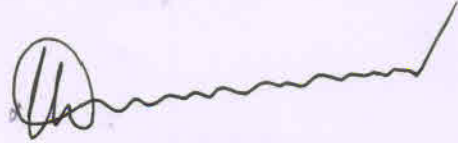


Memorandum of Interest:

None of the Directors/Key Managerial Personnel is concerned or interested in the resolutions except **Director Tmt. LALITHAMBAL H (DIN-00975819 and Director Tmt. SAMYA DEVI (DIN-08891163) in the resolutions no. 3 and 4.**

The Board recommends the resolutions for approval of the shareholders.

Place: Chennai
Date: 22nd August 2022.



S. HEMANATHAN
Chief Executive.



THE THIRTY SECOND ANNUAL REPORT
OF
M/s.SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s.SEMPON PERMANENT FUND LIMITED)
(Incorporated under the Companies Act, 1956)

Registered office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

OFFICE BEARERS

PRESIDENT	: Thiru. VELAYUTHAM ANAND
LEGAL ADVISERS	: Thiru. M.A. LAKSHMIPATHY, B.A.,B.L.,
BOARD OF DIRECTORS	:Thiru. VELAYUTHAM ANAND, DIN-09258334 Tmt. SAMYA DEVI, DIN-08891163 Tmt. S. TAMILARASI, DIN-02417046 Tmt. H.LALITHAMBAL DIN-00975819 Thiru. VIJAY PRASAD, DIN-09258348
CHIEF EXECUTIVE	: Thiru. S. HEMANATHAN
AUDITORS	:M/s. M. KARUPPIAH & CO, Chartered Accountant, Flat No.5, 2 nd Floor, 19/10, Bazulla Road, T.Nagar, Chennai-60017.
INTERNAL AUDITORS	: Thiru K.P.K. SARAVANAN, M.Com., M.B.A., Plot No. 936, TNHB Colony, Sithalapakkam, Chennai – 600 126.
REGISTERED OFFICE	: No.111, Madhavaram High Road, Perambur, Chennai – 600011.
BANKERS	: STATE BANK OF INDIA, Perambur Branch, Chennai – 600 011. : UCO BANK, Seetha Nagar Branch, Chennai – 600 034. : TAMILNADU MERCHANTILE BANK LTD. Perambur Branch, Chennai – 600 011. : CITY UNION BANK LTD Ashok Nagar Branch, Chennai – 600083 & Perambur Branch, Chennai – 600 011



M/s.SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s.SEMPON PERMANENT FUND LIMITED)
111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011

CIN: U65991TN1990PLC019488

GSTIN: 33AABCS2418L1ZH

DIRECTORS REPORT

Your Directors have pleasure in submitting their **32nd Annual Report** to the Shareholders on the working of the Company for the year ended **31st March 2022**.

FINANCIAL SUMMARY / HIGHLIGHTS:

A summary of the working results of the company for the year ended 31st March, 2022 along with details pertaining to previous year is given below:

GROSS INCOME

Particulars	Current year 2021-2022 Rs.	Previous year 2020-2021 Rs.
Gross Income	8,75,67,897.00	8,34,42,697.25
Less: Employee Benefit, Financial Costs, & Other Expenditure	7,48,87,065.48	7,27,22,507.22
Profit before Depreciation & Taxation	1,26,80,831.52	1,07,20,190.03
Less: Depreciation	406579.00	3,89,942.00
Provision for Taxation	3381371.32	28,70,000.00
Net Profit for the year	88,92,881.20	74,60,248.03

Necessary Provision had been made for prudential Norms as per the Notification of Government of India, Ministry of Law Justice and Company Affairs, Department of Company Affairs, GSR 556 (E) Dt. 26-07-2001 under the sub-section (1) of 637 of the companies Act. The Company has been provided provision for Income Reversal and Non-Performing Assets of the company as per GSR Notification 309(E) Dt. 30-04-2002 as amended by the Notification GSR 203(E) Dt 31-03-2006 of government of India.

The Management's of opinion that these amounts are recoverable and provided only as an abundant caution and as per the instruction of Central Government.

OPERATIONS, STATE OF AFFAIRS:

SHARE CAPITAL:

During the year we have allotted **27300** Equity shares of Re.1/- each and the Equity share capital has increased from Rs.21,03,328.00 last year to **Rs.2,130,628** this year. The Net owned fund has increased from Rs.8,38,42,179.97 last year to **Rs.9,37,21,924.17** this year.

INSPECTION AND REPORT:

The Commissioners appointed for the inspection of jewels and other Security duly carried out their work and their report expressed satisfaction.

DIVIDEND AND RESERVES:

Your directors are recommending of 25% dividend on Equity Shares (Rs.5,32,657.00). The company proposed to transfer following amounts to reserves as under:

Transfer to General Reserve	Rs.5,00,000.00
Transfer to General Reserve II	Rs.5,32,657.00



COMPLIANCE TO MCA STIPULATION REGARDING NOF TO DEPOSITS :

The company is maintaining NOF as per Ministry of Corporate Affairs New Delhi Notification No. GSR 258(E) dated 31.03.2014 had stipulated inter alia, that Deposits accepted by the Nidhi Companies shall not be more than twenty (20) times the Net Owned Fund of the Company.

MATERIAL CHANGES:

There is no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year under report and the date of this report.

NATURE OF BUSINESS:

There is no change in the nature of business of the company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

At this Annual General Meeting, the Directors **Tmt. LALITHAMBAL H (DIN-00975819)** and **Tmt. SAMYA DEVI (DIN-08891163)** retired at this Annual General Meeting by rotation and being eligible offer themselves for re-appointment.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not furnished since there were no employees attracting these provisions.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

Your Company has no subsidiary, Joint Venture or Associate Companies. Accordingly, there is no need for separate section to report on the performance and financial position of each of the subsidiaries, associates and joint venture companies.

DEPOSITS AND LOANS:

The total Fixed Deposits, Re-Investment Deposits, Saving Deposits and Recurring Deposits as on 31st March 2022 amounted to **Rs.54,16,81,523.34** as against Rs.52,30,99,504.44 in the previous year. The total loans granted and outstanding as on 31st March, 2022 was **Rs. 48,94,66,054.00** as against 48,80,92,565.00 in the previous year. Your Company is a NIDHI company complying with Guidelines applicable for acceptance and regulation of public deposits.

The other details pertaining to Deposits are:

Rs.

(a) Accepted during the year; 36,72,00,045.05

(b) Remained unclaimed

as at the end of the year; 1,70,67,284.00

The company has taken necessary steps for repayment/renewal of these deposits and out of this a sum of **Rs.1,28,53,453.00** has since been renewed/repaid.

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

(i) At the beginning of the year;

No

(ii) Maximum during the year;

N.A.

(iii) At the end of the year;

N.A.

(iv) The details of deposits which are not in Compliance with the requirements of Chapter V of the Act;

N.A.

Nil



(v) The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;

(vi) The details in respect of adequacy of internal financial controls with reference to the Financial Statements.



NIL

Adequate
commensurate
With size of company

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

SIGNIFICANT AND MATERIAL ORDERS:

There is no significant and material orders passed by any of the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROLS:

There is adequate internal financial controls with reference to the Financial Statements during the year under report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE:

With regard to conservation of energy and technology absorption pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, we report that the Company is not a manufacturing Company and is using energy only for normal office purposes. The use of energy is conserved by consuming only when actually required. There is no foreign exchange earnings or outgo.

ANNUAL RETURN:

In accordance with in terms of the requirements of Section 134(3)(a) of the Act, 2013 read with the Companies (Accounts) Rules, 2014 the annual return in the prescribed format is available at <http://www.semponnidhi.com/finance.php>

BOARD MEETINGS:

During the year under report the Company had 12 Board Meetings held on **30.04.2021, 07.05.2021, 30.06.2021, 31.07.2021, 18.08.2021, 27.09.2021, 29.10.2021, 30.11.2021, 31.12.2021, 31.01.2022, 28.02.2022 and 31.03.2022** Details of the Board Meetings are given in 'Annexure-1' of this report.

RELATED PARTIES:

The details of contract or arrangement with related parties referred to in S.188 (1) of the Companies Act, 2013 are provided in Form AOC-2 as **Annexure-1**.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013

AUDIT REPORT:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards during the year under review.

DETAILS IN RESPECT OF FRAUDS REPORTING U/S.143(12) BY AUDITORS

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

COMMISSION TO WHOLE TIME DIRECTOR

Since none of the whole time Director was in receipt of any commission the requirement of disclosure u/s 197(14) of the Act does not arise.

STATUTORY AUDITORS:

M/s M. Karupppiah & Co., Chartered Accountants, (Firm Regn No. 06016S), were re-appointed as Statutory Auditors for a period of four years in the Thirtieth Annual General Meeting held on 27th September, 2021 and their term will end with the conclusion of audit for the financial year 2020-21. Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditor by members at each AGM has been done away with. Accordingly, no such item has been considered in notice of the 32nd AGM



COST RECORDS:

Being a Nidhi Company, the requirement of disclosure as to the maintenance of cost records specified u/s 148(1) of the Act does not arise

LOANS, GUARANTEES OR INVESTMENTS:

There is no loan, guarantees or investments attracting the provisions of Section 186 of the Companies Act, 2013.

RISK MANAGEMENT POLICY:

The Company is following all the guidelines of MCA as applicable to Nidhi Companies and entire lending are secured by either immovable Properties or Jewels or own deposits. Hence, there is no element of risk threatening the Company's existence.

EVALUATION OF BOARD'S PERFORMANCE:

The provisions for evaluation of own performance of Board is not applicable for your company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES:**a. Buy back of securities**

The Company has not bought back any of its securities during the year under review.

b. Sweat equity

The Company has not issued any Sweat Equity Shares during the year under review.

c. Bonus shares

No Bonus Shares were issued during the year under review.

d. Employees stock option plan

The Company has not provided any Stock Option Scheme to the employees.

Internal Complaint Committee – Sexual Harassment Of Women At Work Place – section 134, Rule 8(5):

The company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaint has received in this regard and there is no pending complaint.

ACKNOWLEDGEMENTS:

Your directors place on records their sincere thanks to the Members, Officers and Staff of Company, bankers, auditors, company secretary, advocates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board



VELAYUTHAM ANAND
Director-President.

Place: Chennai

Date: 22nd August 2022.



ANNEXURE-1**FORM NO AOC-2**

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/transactions not at arm's length basis

- (a) Name(s) of the related party & nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of contracts/arrangements/transactions
- (d) Salient terms of contracts/arrangements/transactions including the value, if any
- (e) Justification for entering into such contracts/arrangements /transactions
- (f) Date(s) of approval by the board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
- NIL**

2. Details of Contracts/ Arrangements/ transactions at arm's length basis:

S. No.	Name of Related party/ Nature of Relationship	Nature of Contract	Amount (Rs)/annum	Duration of contract	Date(s) of approval by the board	Amount paid as advances, if any (Rs.)
1	Mrs. Vasugidevi. V mother of Mr. Velayutham Anand- Director	Rent Paid: No.111, Madhavaram High Road, Perambur, Chennai- 600011.	24,07,200/-	01-04-2013 to 31-03-2023	30-03-2013	3,50,000/-

Place: Chennai
Date: 22nd August 2022.



For and on behalf of the Board

VELAYUTHAM ANAND
Chairperson



M. Karuppiah & Co

Chartered Accountants

CHENNAI | MADURAI | PUDUKKOTTAI | KARAİKUDI

Independent Auditors' Report

To the Members,

SEMPON PERMANENT NIDHI LIMITED

Report on the financial statements

We have audited the accompanying financial statements of **Sempon Permanent Nidhi Limited** (the "Company"), which comprise the Balance sheet as at March 31st, 2022, and the Statement of Profit and Loss for the year then ended, the Cash flow Statement for the year ended March 31st 2022 and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Address: Flat No. 5, (2nd Floor) 19/10, Bazullah Road, T. Nagar, Chennai – 600 017.

Opposite To: Madras Coffee House.

Phone No: 9444033055, 044 - 42125340

Mail ID: admin@mkc-ca.co.in



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M. Karupiah & Co

Chartered Accountants

CHENNAI | MADURAI | PUDUKKOTTAI | KARAİKUDI

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance sheet, of the State of Affairs of the Company as at March 31st, 2022; and
- (b) In the case of Statement of profit and loss, of the Profit for the year ended on March 31st 2022; and
- (c) Its cash flow statement for the year ended 31st March 2022.

Emphasis of Matters: Nil

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.

- (1) As required by Section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;

Address: Flat No. 5, (2nd Floor) 19/10, Bazullah Road, T. Nagar, Chennai – 600 017.

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Mail ID: admin@mkc-ca.co.in



M. Karuppiiah & Co

Chartered Accountants

CHENNAI | MADURAI | PUDUKKOTTAI | KARAUKUDI

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of account;
- (c) The Balance Sheet and Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014; and
- (e) In our opinion, the comments or observations don't have any adverse effect on functioning of the company.
- (f) On the basis of written representations received from the directors as at March 31, 2022, and taken on record by the Board of Directors, we report that none of the directors is disqualified as at March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- (h) With respect to the matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has no pending litigations affecting its financial statements and hence no disclosure in its financial statements.
 - (ii) The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - (iii) Amount of Rs. 3,567/- has been transferred, to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 22.08.2022



For M. KARUPPIAH & CO.
Chartered Accountants
Firm Registration No. 06016S

M. Karuppiiah
(Partner)

Membership No. 029877
UDIN No: 22029877APOJTF5221

Address: Flat No. 5, (2nd Floor) 19/10, Bazullah Road, T. Nagar, Chennai – 600 017.
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Mail ID: admin@mkc-ca.co.in



M. Karuppiah & Co

Chartered Accountants

CHENNAI | MADURAI | PUDUKKOTTAI | KARAIKUDI

**“Annexure A” to the Independent Auditors’ Report of
Sempon Permanent Nidhi Limited
As of and for the year ended March 31, 2022
(Referred to in our report of odd date)**

As required by the Companies (Auditor’s Report) order, 2020 (“the order”) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the “Annexure A” a statement on the matters specified in paragraphs (iii) and (iv) of the order, to the extent applicable.

(i)

- a) In our opinion and according to the information and explanations given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment.
The Company has no Intangible Assets and hence the reporting on the maintenance of proper records thereof are not applicable.
- b) The Company has a program of verification to cover all the items of Property Plant & Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain Fixed Assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company, and the relevant title deeds and documents are not applicable.
- d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to the information and explanations given to us, there are no proceeding initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988(45 of 1988) and rules made thereunder during the year.

- ii) The Company is a Nidhi Company functioning as per the provisions of the Nidhi Rules, 2014. Therefore, the company does not have any inventory. Accordingly, the provision of Clause 3(ii)(a) of the order are not applicable to the company.

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Chartered Accountants

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iii)

- a) According to the information and explanations given to us, the company has not made investments in /provide any guarantee or security / granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties.
- b) The company does not have any Subsidiaries, Joint Ventures and Associates.
- c) The aggregate amount during the year and balance outstanding at the balance sheet date with respect to loans or advances and guarantees or security to other than subsidiaries, Joint ventures and associates is NIL.
- d) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- e) In our opinion and according to the information and explanations given to us, in respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- f) In our opinion and according to the information and explanations given to us, there are no amounts overdue over and above the allowed time for more than ninety days.
- g) In our opinion and according to the information and explanations given to us, there are loans and advances in the nature of loans granted which has fallen due during the year and have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

iv) According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act 2013 are to be complied with.

v) The company, being a NIDHI Company, has accepted Deposits from its Shareholders and has complied with the directives issued as per the Notifications of the Ministry of Corporate Affairs and Nidhi Rules, 2014. According to the information and explanations given to us, no order has been passed by the Company Law Board or National Law Tribunal or Reserve Bank of India or any Court or any other Tribunal, in this regard.

vi) To the best of our Knowledge and belief, the Central Government of India has not specified the maintenance of cost records under sub- Section (1) of section 148 of the Act for any of the activities of the company. Accordingly, the provisions of the clause 3(vi) of the order is not applicable.

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vii) In our opinion and according to the information and explanations given to us:

- a) Amounts deducted / accrued in the books of account in respect of undisputed statutory dues including goods and services tax, Provident Fund, employees state insurance, income tax, Sales tax, Service tax, duty of customs, duty of excise, Value added taxes and other material statutory dues have been generally regularly deposited by the Company with the appropriate authorities.
- b) No undisputed amounts payable in respect of goods and service tax, provident fund, employees state insurances, income-tax, Sales tax, Service tax, duty of customs, duty of excise, Value added taxes and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they become payable.
- c) There are no statutory dues referred to in sub-clause (a) which have not been deposited on account of dispute.

viii) In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix)

- a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) In our opinion and according to the information and explanations given to us, the company is not declared as a willful defaulter by any bank or financial institution or other lender.
- c) The company has not obtained any Term Loan during the year and hence the clause relating to application is not applicable.
- d) In our opinion and according to the information and explanations given to us, funds raised on short term basis have not been utilized for long term purposes.
- e) The company does not have any Subsidiaries / associates/ Joint – Ventures and accordingly, paragraphs 3 (ix)(e) and 3 (ix) (f) of the Order are not applicable.
- f) Accordingly, the clause relating to raising of loan on the pledge of securities held in its Subsidiaries / associates/ Joint – Ventures is not applicable. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of the aforesaid loans raised.

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x)

- a) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable. However, being a NIDHI Company, shares are issued to the members for the purpose of transacting with the company and also for raising the Net Owned Fund required for complying with the Notifications of the Ministry of Corporate Affairs.
- b) In our opinion and according to the information and explanations given to us, the company has not made any debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.

(xi)

- (a) To the best of our knowledge and according to the information and explanation given to us, no fraud by the company or no material fraud on the company by any person has been noticed or reported during the year. Accordingly, paragraph 2 (xi)(a) of the order is not applicable.
- (b) Since there is no fraud by the company or no material fraud on the company by any person has been noticed or reported during the year, paragraph 3 (xi) (b) of the Order is not applicable.
- c) To the best of our knowledge and according to the information and explanations given to us, no Whistle – Blower complaints, have been received by the company during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company being a NIDHI company.

- (a) Has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;
- (b) Is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; and
- (c) There has been no default in payment of interest on deposits or repayment thereof for any period.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards and the Companies Act, 2013.

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(xiv)

- (a) In our opinion and according to the information and explanations given to us, the company has an internal audit system, commensurate with the size and nature of its business.
- (b) The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the order is not applicable.

(xvi)

- (a) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. The Company is a NIDHI Company having transactions only with members of the company and has complied with provisions of the Nidhi Rules, 2014.
- (b) In our opinion and according to the information and explanations given to us, the company has not conducted any Non – Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) and it does not have any other companies in the group. Accordingly, paragraph 3 (xvi) (d) of the Order is not applicable.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, paragraph 3 (xviii) of the order is not applicable.

(xix) In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our

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knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

- (xx) In our opinion and according to the information and explanations given to us, the company is not liable under the provisions Section 135 of the Act, related to Corporate Social Responsibility. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Chennai
Date: 22.08.2022



For M. KARUPPIAH & CO.
Chartered Accountants
Firm Registration No. 06016S


M. Karuppiiah
(Partner)
Membership No. 029877
UDIN No: 22029877APOJTF5221

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Annexure 'B' to The Independent Auditor's Report of Odd Date on the Financial Statements of Sempon Permanent Nidhi Limited

Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sempon Permanent Nidhi Limited ("the company") as of 31st March, 2022, in conjunction with our Audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

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audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external Purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company,
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with authorizations of management and directors of the company
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance may with the policies or procedures may deteriorate.

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Opinion

In our opinion, the company, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

For M. KARUPPIAH & CO.

Chartered Accountants

Firm Registration No. 06016S



M. Karupiah

(Partner)

Membership No. 029877

UDIN No: 22029877APOJTF5221

Place: Chennai

Date: 22.08.2022

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M. Karupppiah & Co

Chartered Accountants

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To
The Board of Directors
Sempon Permanent Nidhi Limited
Perambur, Chennai

We have audited the Balance Sheet of Sempon Permanent Nidhi Limited as at 31st March, 2022, and the annexed statement of Profit and Loss of the Company for the year ended on that date and report that:

1. Pursuant to the Non - Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 issued by Reserve Bank of India and on the basis of books and records of SEMPON PERMANENT NIDHI LIMITED and the information provided to us during the course of audit, we place our observations on the matters specified in Paragraph 3 and 4 of the aforementioned directions.
 - A. Since the Company is a Nidhi Company, it does not require registration as Non - Banking Finance Company (NBFC) under Section 45 IA of Reserve Bank of India Act - 1934.
 - B.
 - (i) The Company has accepted deposits from its shareholders only and in compliance with the provisions of Nidhi Rules, 2014 and the directions, circulars and guidelines issued by the Central Government from time to time as applicable to a Nidhi company.
 - (ii) The quantum of deposits as laid out under the provisions of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 is not applicable to the Company being a Mutual Benefit Financing Company (MBFC).
 - (iii) The Company is not an Asset Finance Company or an Investment Company or Loan company and has not approached any credit rating agency for rating their deposits.
 - (iv) The Company being an MBFC not covered under clause (iii) of Paragraph 3 of the directions, reporting under clause (iv) doesn't arise.
 - (v) The Company has not defaulted in payment to its depositors the interest and / or principal amount of the deposits after such interest and / or principal became due.
 - (vi) The Company has complied with the Prudential Norms on income recognition, asset classification as provided in the Nidhi Rules - 2014. The provisions of prudential norms on income recognition, accounting standards, asset classification, provisioning for bad & doubtful debts and concentration of credit / investments as specified in the directions issued by the Reserve Bank of India in terms of the Non-

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Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are not applicable to the Company.

(vii) The capital adequacy ratio requirement in the terms of the Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is not applicable to the Company.

(viii) Maintenance of Statutory Liquidity Ratio as prescribed by Reserve Bank in exercise of powers under Section 45-IB of the Act is not applicable to the Company. However, the Company has continued to keep investing in unencumbered term deposits with a scheduled commercial bank in its own name which amounts to not less than 10% of deposits outstanding at the close of business as on the last working day of the second preceding month as prescribed by the Nidhi Rules, 2014.

(ix) Submission of half yearly return on prudential norms as specified in Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is not applicable to the Company.

(x) The Company has not opened any branches / offices nor has appointed any agents during the year under review.

Place: Chennai
Date: 22.08.2022



For M. KARUPPIAH & CO.
Chartered Accountants
Firm Registration No. 06016S

M. Karuppiah
(Partner)

Membership No. 029877
UDIN No: 22029877APOJTF5221

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M. Karupiah & Co

Chartered Accountants

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STATUTORY AUDITORS CERTIFICATE

(Pursuant to Rule 22 of Nidhi Rules, 2014)

This is to certify that, on the basis of books of accounts and other relevant documents verified by us and as per explanations given to us by the management, **SEMPON PERMANENT NIDHI LIMITED** has complied with all the provisions contained in Nidhi Rules – 2014, and have not contravened any of the provisions contained in the said rules.

For M. KARUPPIAH & CO.
Chartered Accountants
Firm Registration No. 06016S



Place: Chennai
Date: 22.08.2022

M. Karupiah
(Partner)
Membership No. 029877
UDIN No: 22029877APOJTF5221

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SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s. Sempon Permanent Fund Limited)
No: 111, Madhavaram High Road, Perambur, Chennai - 600 011

BALANCE SHEET AS ON 31st MARCH, 2022

(Rs. In '000)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
		Rs.	Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2,130.63	2,103.33
(b) Reserves and surplus	2	91,591.30	81,738.85
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	528,307.30	511,017.24
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities	4	34,896.68	32,904.31
(d) Long term provision	5	29,475.82	18,758.62
4 Current liabilities			
(a) Short Term Borrowings	6	15,734.13	14,074.60
(b) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro and small enterprises		-	-
(c) Other current liabilities	7	4,137.75	3,712.15
(d) Short-term provisions		-	-
TOTAL		706,273.60	664,309.10
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment	8	1,264.58	1,632.16
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments			
(c) Deferred Tax Assets	9	28.63	-
(d) Long term loans and Advances	10	380,798.48	382,675.84
(e) Other Non Current Assets			
2 Current assets			
(a) Current Investments	11	82,844.45	83,027.27
(b) Inventories		-	-
(c) Trade receivables			
(d) Cash and cash equivalents	12	13,495.41	2,547.54
(e) Short-term loans and advances	13	121,062.50	111,543.05
(f) Other Current Assets	14	106,779.56	84,716.72
TOTAL		706,273.60	666,142.57

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M. Karuppiiah & Co

Chartered Accountants

M. Karuppiiah

Partner

Place: Chennai

Date: 22nd August 2022.

UDIN : 22029877APOJTF5221



For Sempon Permanent Nidhi Limited

Velayutham Anand

(DIRECTOR)

DIN - 09258334

H Lalithambal

(DIRECTOR)

DIN: 00975819

S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED (Formerly Known as M/s. Sempon Permanent Fund Limited) No: 111, Madhavaram High Road, Perambur, Chennai - 600 011			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022			
(Rs. In '000)			
Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		Rs.	Rs.
I Revenue from operations (gross)	15	82,842.97	78,593.81
Less: Excise Duty		-	-
Revenue from operations (net)		82,842.97	78,593.81
II Other Income	16	4,724.93	4,848.89
III Total Income (I+II)		87,567.90	83,442.70
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses	17	9,983.19	9,347.99
(e) Finance costs	18	48,529.70	50,186.39
(f) Depreciation and amortisation expenses	8	406.58	389.94
(g) Other expenses	19	16,374.18	13,188.13
Total Expenses		75,293.64	73,112.45
V Profit before exceptional and extraordinary item and tax		12,274.25	10,330.25
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		12,274.25	10,330.25
VIII Extraordinary Items		-	-
IX Profit before Tax		12,274.25	10,330.25
X Tax Expense:			
(a) Current tax expense		3,410.00	2,870.00
(b) Deferred tax		28.63	-
XI Profit / (Loss) for the period from continuing operations		8,892.88	7,460.25
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit / (Loss) from discontinuing operations		-	-
XV Profit / (Loss) for the Period		8,892.88	7,460.25
XVI Earning per equity share:			
(1) Basic		4.17	3.50
(2) Diluted		4.17	3.50

In terms of our report attached.
 For M. Karuppiiah & Co
 Chartered Accountants

M. Karuppiiah
 Partner
 Place: Chennai
 Date: 22/08/2022
 UDIN : 22029877APOJTF5221



For Sempon Permanent Nidhi Limited

Velayutham Anand
 (DIRECTOR)
 DIN - 09258334

H Lalithambal
 (DIRECTOR)
 DIN: 00975819



S Hemanathan
 (Chief Executive)

SEMPON PERMANENT NIDHI LIMITED
Notes Annexed To And Forming Part Of The Balance Sheet

(Rs. In '000)

Note -I. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs. 1/- each with voting rights	4000000	4,000.00	4000000	4,000.00
	4000000	4,000.00	4000000	4,000.00
(b) Issued, Subscribed and Paid up Equity shares of Rs. 1/- each with voting rights	2130628	2,130.63	2103328	2,103.33
	2130628	2,130.63	2103328	2,103.33
Total	2,130,628.00	2,130.63	2,103,328.00	2,103.33

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Shanthi Manohar	240000	11.26%	1	240,000.00
Tamilarasi	90000	4.22%	1	90,000.00
Velayutham	150000	7.04%	1	150,000.00
TOTAL	480000	0.23		480,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	T. Velayutham	150000	7.04%	0.09%
2	S. Tamilarasi	90000	4.22%	0.06%
3	P. Kannaiyan	60000	2.85%	0.00%
4	M. Siddharth	45000	2.14%	0.00%
5	H. Lalithambal	1000	0.05%	0.00%

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	T. Velayutham	150000	7.13%	NIL
2	S. Tamilarasi	90000	4.28%	NIL
3	P. Kannaiyan	60000	2.85%	NIL
4	M. Siddharth	45000	2.14%	NIL
5	H. Lalithambal	1000	0.05%	NIL

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
2103.328	-	2103.328	27.3	2130.628

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
2077.528	-	2077.528	25.8	2103.328

In terms of our report attached.

For M. Karuppiiah & Co
Chartered Accountants

M. Karuppiiah
Partner

Place: Chennai

Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED
Notes Annexed To And Forming Part Of The Balance Sheet

(Rs. In '000)

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(A) Reserves & Surplus		
General Reserve	11,180.00	10,680.00
General Reserve II	7,586.52	7,053.87
Contingent Reserve	500.00	500.00
Profit & Loss Account	72,324.77	63,504.98
Closing balance	91,591.30	81,738.85
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	63,504.98	59,574.94
Add: Profit / (Loss) for the year	8,892.88	7,460.25
Less: Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Add: Provision for Prudential Norms Writtenback	2,109.01	2,254.72
Less: Provision for Taxation	-	-
Less: Self Asst, A Tax, TDS, Dividend, FBT Tax Rev	-	3,716.70
Less: Transfer to General Reserve	500.00	500.00
Less: Transfer to General Reserve II	532.66	525.83
Less: Transfer to proposed Dividend	532.66	525.83
Add: Transfer from deferred tax	-	-
Less: Transfer to Directors Remuneration	616.79	516.56
Closing balance	72,324.77	63,504.98
Total	91,591.30	81,738.85

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Unsecured Loans		
Fixed Deposits	217,024.52	220,857.25
Reinvestment Deposits	275,501.37	256,126.32
Recurring Deposits	35,781.41	34,033.68
TOTAL	528,307.30	511,017.24

In terms of our report attached.

For M. Karupiah & Co
Chartered Accountants

M. Karupiah
Partner
Place: Chennai
Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

Velayutham Ahand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



Note 4 OTHER LONG TERM LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Accrued Interest on Deposits		
Fixed Deposits	1,585.68	1,833.47
Reinvestment Deposits	30,208.77	29,824.15
Recurring Deposits	3,102.23	3,080.16
TOTAL	34,896.68	32,904.31

Note 5 LONG TERM PROVISIONS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Provision for Prudential Norms	22,046.38	14,846.22
Provision for Taxation	6,280.00	2,870.00
Directors Remuneration	616.79	516.56
Proposed Dividend	532.66	525.83
TOTAL	29,475.82	18,758.62

Note 6 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Secured Loan		
Overdraft from SBI against deposits	-	-
(b) Unsecured Loans		
Fixed Deposits	1,828.24	2,270.24
Reinvestment Deposits	2,578.99	1,388.09
Locker Deposits	1,766.00	1,681.00
RD Maturity & Expelled	593.91	311.34
Saving Deposits & Inoperative Saving A/c	8,967.00	8,423.94
Total	15,734.13	14,074.60

In terms of our report attached.
For M. Karuppiah & Co
Chartered Accountants

M. Karuppiah
Partner
Place: Chennai
Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

Velkuyutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



Note 7 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
(a) Accrued Interest		
Fixed Deposits	10.28	13.25
Reinvestment Deposits	70.85	39.35
Saving Deposits Interest	25.19	24.45
B) Others		
Unpaid Dividends	450.36	253.41
C) Duties & Taxes		
TDS on Contractors	0.21	0.11
TDS on Prof.Service	18.02	13.02
TDS on Rent	17.00	16.00
TDS on Salary	35.63	36.00
ESIC Member Contribution Payable	0.64	0.44
GST Payable	27.94	23.44
Staff EPF Payble	66.56	60.32
Tax Deducted at Source-Deposits	54.16	0.41
Tds on Fd with Sbi O/s	25.82	46.45
Tds on Fd with Uco O/s	1.04	-
Tds on Fd with Tmb O/s	4.87	2.87
Tds on Fd with Cub O/s	0.69	3.81
Tds on Fd with C U B (Perambur) O/s	16.33	36.95
D) Other Payables		
Audit Fees Payable	123.90	118.00
Bonus to Staff Payable	964.08	911.28
Staff Medical Aid Payable	739.50	680.00
Staff Gratuity Payable	400.00	400.00
Staff Welfare Payable	739.50	680.00
Professional Fee Payable	70.00	65.00
H.L. Fees	73.78	56.22
N C R P Share Redemption	3.34	-
Scrutiny Fee Payable	189.00	189.00
SBI OD Interest O/s	9.08	35.13
CUB OD INTO/s	-	6.55
Bank charges o/s	-	0.70
Total	4,137.75	3,712.15

In terms of our report attached.
For M. Karupiah & Co
Chartered Accountants

M. Karupiah
Partner
Place: Chennai
Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED									
Statement of Property Plant & Equipment and Intangible Assets As On 31st March 2022									
Note - 8									
(Rs. In '000)									
PARTICULARS	Useful Life of the Assets	G R O S S -- B L O C K			D E P R E C I A T I O N			N E T -- B L O C K	
		AS ON 01-04-2021	Before 30/09/2021	After 30/09/2021	Sale During the year	As On 31/03/2022	Up To 1/4/2021	For the Year	As On 31/03/2022
Furniture and Fittings	10	105.42	-	-	-	105.42	65.47	6.87	72.34
Jewel Weighing Machine	10	18.00	-	-	-	18.00	17.10	-	17.10
Plant & Machinery	10	504.01	-	-	-	504.01	418.88	21.53	440.41
Generator	10	41.88	-	-	-	41.88	40.27	-	40.27
Water Cooler	10	15.31	-	-	-	15.31	14.55	-	14.55
Computers	3	828.99	39.00	-	-	867.99	645.73	88.80	734.53
Air Conditioners	5	532.16	-	-	-	532.16	472.43	16.56	488.99
Coffee Vending Machine	10	11.50	-	-	-	11.50	10.93	-	10.93
Motor Cycle	10	154.84	-	-	-	154.84	75.33	5.75	81.08
Car - Innova	8	2,249.00	-	-	-	2,249.00	1,068.28	267.07	1,335.35
TOTAL		4,461.11	39.00	-	-	4,500.11	2,828.95	406.58	1,264.58
PREVIOUS YEAR		4,294.52	166.59	-	-	4,461.11	389.94		1,632.16

As per our report of even date attached
For M. Karuppiiah & Co
Chartered Accountants



M. Karuppiiah
Partner
Place: Chennai
Date: 22nd August 2022.

For Sempson Permanent Nidhi Limited

(Signature)

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED		
Notes Annexed To And Forming Part Of The Balance Sheet		
(Rs. In '000)		
Note 9 DEFERRED TAX ASSETS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Deferred tax Assets	28.63	-
Total	28.63	-

Note 10 LONG TERM LOANS & ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Loans		
Loan against Fixed Deposits	1,167.82	2,934.52
Loan against Reinvestment Deposits	9,509.26	6,466.20
Loan against Recurring Deposits	60.55	69.80
Loan against Mortgage of House Property	354,891.64	363,984.38
Loan to Staff (House & Vehicle)	2,774.28	3,094.62
B) Advances		
TDS on Interest from Bank FD's & TCS	1,385.48	947.45
Advance Tax Paid	9,800.00	4,300.00
Self Assessment Tax Paid	856.45	525.87
Rental Advance	350.00	350.00
Telephone Deposits	3.00	3.00
Total	380,798.48	382,675.84

Note 11 CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Fixed Deposits with Bank (Short Term)	82,844.45	83,027.27
Total	82,844.45	83,027.27

In terms of our report attached.
For M. Karuppiah & Co
Chartered Accountants

M. Karuppiah
Partner
Place: Chennai
Date: 22nd August 2022.
UDIN : 22029877APOJTF5221



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



Note 12 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Cash In Hand	1,264.42	773.35
B) Bank Balance	11,786.76	1,508.62
C) Unpaid Dividend Account	444.23	265.56
Total	13,495.41	2,547.54

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
A) Loans against mortgage of House Property	2,629.38	939.75
B) Loans against Jewels	118,433.12	110,603.30
Total	121,062.50	111,543.05

Note 14 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Accrued interest on Loans Against		
Interest o/s on loans jewels and deposits	6,335.88	5,783.86
Interest o/s on loans on Recurring deposits	1.23	1.87
Default interest o/s on TSL instalments	12,858.05	10,028.26
Instalments o/s on mortgage loans	87,096.98	67,968.08
Accrued interest on bank deposit	463.03	934.66
Bank Interest o/s	24.39	-
Total	106,779.56	84,716.72

In terms of our report attached.

For M. Karuppiah & Co
Chartered Accountants

M. Karuppiah
Partner
Place: Chennai
Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

(Signature)
Velayutham Anand
(DIRECTOR)
DIN - 09258334

(Signature)
H Lalithambal
(DIRECTOR)
DIN: 00975819

(Signature)
S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED		
Note Annexed To And Forming Part Of Statement Of Profit and Loss Account		
(Rs. In '000)		
Note 15 REVENUE FROM OPERATIONS		
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest Income from:		
Mortgage Loan	64,917.58	62,178.09
Special Loan (Jewels, Deposits)	17,879.83	16,299.28
Recurring Deposits	5.48	24.28
Default Interest on recurring deposit subscription	40.09	92.16
Total	82,842.97	78,593.81

Note 16 OTHER INCOME

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Other Financial Services:		
Interest on deposits with Banks	4,641.78	4,827.13
B) Other Income:		
Insurance & Notice charges collected	75.15	-
Interest on IT Refund	-	20.76
Locker Maintenance Fee	8.00	1.00
Total	4,724.93	4,848.89

Note 17 EMPLOYEE BENEFIT EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Salary & Allowances	6,309.05	5,811.41
Bonus to Staff	964.08	911.28
Staff Gratuity	700.00	700.00
Staff Medical Aid	739.50	680.00
Staff Insurance Premium	18.90	24.47
Staff Welfare	822.18	836.28
P F Contribution to Staff	397.98	361.92
E S I C Contribution	31.50	22.63
Total	9,983.19	9,347.99

In terms of our report attached.
For M. Karuppiah & Co
Chartered Accountants

M. Karuppiah
Partner
Place: Chennai
Date: 22/08/2022



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



Note 18 FINANCE COST

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
Interest On		
Fixed Deposits	18,786.90	20,713.64
Reinvestment Deposits	25,332.49	24,932.53
Savings Deposits	303.58	306.19
Recurring Deposits	3,860.80	4,131.22
Overdraft from Bank	245.93	102.81
	-	-
Total	48,529.70	50,186.39

Note 19 OTHER EXPENSES

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs.	Rs.
A) Administrative Expenses		
Computer Software Maintenance Charges	103.07	42.24
Conveyance to Other Than Directors	22.00	24.70
Rent	2,407.20	2,265.60
Electricity Charges	166.82	158.46
Printing & Stationery	204.42	217.66
Telephone Charges & Postage	45.95	49.16
Auditors Remuneration	123.90	118.00
Conveyance to Directors	300.00	165.00
Fuel and Maintenance for Generator & Vehicle	178.81	129.74
Repair & Maintenance	615.31	206.80
Meeting Expenses	39.40	18.98
Sitting Fees	1,550.60	1,258.80
Professional Fees	143.75	95.25
Registration & Filing Fees	9.94	6.50
Bank Charges	92.56	61.74
Company Professional Tax	2.50	2.50
Auction Charges	17.80	11.76
Chamber of Nidhis	10.00	-
Refreshment	126.71	56.97
Insurance Premium Paid	209.24	211.31
GST Paid	426.09	457.87
Miscellaneous Expenses	268.97	187.53
B) Provision for Prudential Norms		
Sub Standard Assets	1,089.68	1,487.97
Doubtful Assets	2,092.40	821.95
Loss Assets	6,127.08	5,131.64
Total	16,374.18	13,188.13

In terms of our report attached.
For M. Karupiah & Co
Chartered Accountants

M. Karupiah
Partner
Place: Chennai
Date: 22/08/2022



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819



S Hemanathan
(Chief Executive)

M/s. SEMPON PERMANENT NIDHI LIMITED

(Formerly Known as M/s. Sempon Permanent Fund Limited)

Registered Office: No: 111, Madhavaram High Road, Perambur, Chennai – 600 011

Notes forming part of the Audited Financial Statement as at 31st March 2022,

A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:-

The Accounts are prepared on a historical cost basis and with revenue and expenses wherever possible on their accrual including provision / adjustments for committed obligations.

B) PROPERTY, PLANT & EQUIPMENT, and DEPRECIATION:-

Depreciation on Assets has been provided on Straight Line Method Adopting the rates prescribed in Schedule XIV of the Companies Act, and on Pro-rata basis with reference to the date of Acquisition of the Assets for the previous year ended 31st March 2022.

C) INCOME RECOGNITION:-

Accounts have been prepared on historical basis as a going concern and revenues and expenses are accounted on accrual basis.

D) OTHER NOTES TO ACCOUNTS:-

1) As per Prudential Norms, the Non-Performing Assets has been classified according to the category such as Sub-Standard /Doubtful/Losses and provision has been created to the said category of assets for Rs. 93,09,161/- from the current year profits. The Provision created in the previous years has been write back up to Rs. 21,09,010/-, in this financial year.

2) All the TDS, Advance Tax Paid during the earlier year have not been adjusted towards the provision for taxation of earlier year and balance of Rs. 62,80,000/- shown under the balance sheet.

3) The company has proposed a dividend @ 25% of the paid-up capital i.e., Rs. 5,32,657/-.

4) Previous year figures have been regrouped in this financial year wherever necessary.

5) There has been increase in Paid up Share Capital of the company by Rs. 27,300/- (27300 Shares @ Rs.1/- each) Issued to other subscribers. The subscribers have allotted to the above shares issued and the same has been filed with the Registrar of Companies in the Form No.PAS-3

6) Fixed Deposit shown under "Unsecured Loan" does not includes Security Deposit and Locker Deposit, as they have been shown separately under the same head.

7) For the purpose of calculating Net Owned funds, free reserves include Reserve for Doubtful Debt, Reserve for Charitable Fund and reserve for building Fund. The above reserves are not specific reserve created for a particular purpose. It is created only as per Memorandum and Articles of Association. Therefore, it has been treated as Free Reserves.

8) Depreciation excess claimed of Rs. 54, 341/- in the preceding previous year, which have been adjusted in the current financial year calculation and the tax portion of (25% plus cess) of Rs. 14,129/- have also been paid for the same.

9) During the year Rent of Rs. 24,07,200/- is being paid to Mrs. Vasugidevi, mother of Velayutham Anand, Director of Sempon Permanent Nidhi Limited for the Financial Year 2021-2022. This related party transactions have been carried out at Arm's Length Basis.



10) Computation of Net Profit in accordance with Section 197 of the Companies Act, 2013 and the director remuneration is given below,

Particulars	Amount (Rs)	Amount (Rs)
Net Profit as per Profit and Loss Account		88,64,252.52
Add: Provision for taxation	34,10,000.00	
Add: Depreciation as per Companies Act	4,06,579.00	38,16,579.00
Total		1,26,80,831.52
Less: Depreciation as per Section 350 of the Companies Act		3,45,014.00
Total		1,23,35,817.52
For other Directors (Other than Managing Director)		6,16,790
5% on Rs. 1,23,35,817.52		

E) PRUDENTIAL NORMS:-

a) Ceiling on Mobilization of Fixed Deposits:


The Assessee has not accepted deposit not exceeding 20 times of Net Owned Funds. As the ratio stands between 1:6 only, during the Previous Year i.e., 31.03.2022

b) Maintenance of Liquid Assets:

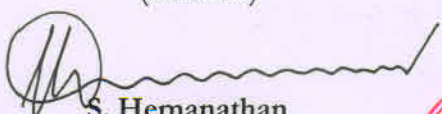
The Assessee has maintained more than 10% in the liquid assets i.e., Fixed Deposit made in the banks by the Assessee is more than 10% of the deposits outstanding during the Previous Year i.e., 31.03.2022

Other Particulars required by Schedule III of Companies Act, 2013 are not furnished since the same are not applicable.

For Sempon Permanent Nidhi Limited


Velayutham Anand
(Director)


H Lalithambal
(Director)


S. Hemanathan
(Chief Executive)

Place: Chennai
Date: 22.08.2022



**For M. Karupiah & Co
Chartered Accountants**


M. Karupiah
(Partner)

UDIN: 22029877APOJTF5221



SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s. Sempon Permanent Fund Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2022

Additional Regulatory Information

Clause (i): Title Deeds of Immovable Property

The company does not have any immovable properties the title deeds of which not registered in the name of Company

Relevant line item in the Balance sheet	: Nil
Description of item of property	: Nil
Gross carrying value	: Nil
Title deeds held in the name of	: Nil
Whether title deed holder is a promoter, director/relative of promoter/director or employee of promoter/director	: Nil
Property held since which date	: Nil
Reason for not being held in the name of the company	: Nil

Clause (ii): Details regarding revaluation

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets), based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 and hence this clause does not apply.

Clause (iii): Details of Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person

The Company does not granted any loans or advances to promoter, directors, KMPs and the related parties severally or jointly with any person compiling with the provisions of the Companies Act, 2013

Type of Borrower	: Nil
Amount of loan or advance in the nature of loan outstanding	: Nil
Percentage to the total Loans & Advances in the nature of loans	: Nil

Clause (iv): Details of Capital work-in-progress

There is no capital work in progress whose completion is overdue or exceeded its cost compared to its original plan and projects where activity has been suspended.

Clause (v): Details of Intangibles assets under development

There are no intangibles under development.

Clause (vi): Details of Benami properties held

There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

Clause (vii): Details of borrowings from banks or financial institutions on the basis of security of current assets

The Company have not borrowed any loans from Banking or any other Financial Institutions during the year.

Bank / Financial Institution	: Nil
Nature of Loan	: Nil
Nature of Security	: Nil
Loan sanctioned	: Nil
Value in regular statement	: Nil
Actual Value	: Nil
Difference	: Nil



Clause (viii): List of banks or financial institution which have declared the Company as "Willful defaulter"

The Company is not declared as a wilful defaulter by any bank or financial institution or other lender.

Clause (ix): Details of relationship with struck-off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Clause (x): Details of Registration of charges or satisfaction with Registrar of Companies

The company have not borrowed any Long term Loans from any Banking or Non Banking Financial Companies, no charge is created against assets of the company.

Clause (xi): Details of Compliance with number of layers of companies

The company has not acquired any subsidiaries wholly or partly complying with the provisions of Section 186 of the Companies Act, 2013

Clause (xii): Disclosure of Analytical Ratios

Ratios	Numerator	Denominator	31/03/2022	31/03/2021	% Change
(a) Current Ratio	Current Assets	Current Liabilities	16.31	15.85	0.47
(b) Debt Equity Ratio	Total Debt	Shareholder's Funds	5.80	6.26	(0.46)
(c) Debt Service Coverage Ratio	Earning available for Debt Services	Debt Service	11.17%	11.49%	-0.32%
(d) Return on equity ratio	Net Profit After Taxes - Preference Dividend (If Any)	Average Shareholder's equity	10.02%	9.17%	0.85%
(e) Inventory turnover ratio	Cost of goods sold or Sales	Average Inventory	-	-	-
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Account Receivables	-	-	-
(g) Trade payables Turnover Ratio	Net Credit Purchases	Average Accounts payable	-	-	-
(h) Net capital turnover ratio	Net sales	Average Working Capital	0.29	0.45	(0.16)
(i) Net profit ratio	Net Profit	Net Sales	10.73%	9.49%	1.24%
(j) Return on capital employed	Earning before interest and taxes	Capital Employed	0.09	0.09	(0.00)
(k) Return on investment	Net Profit After Interest and Taxes	Cost of Investment	-	-	-

Clause (xiii): Details of Compliance with any scheme (or) arrangements approved to the Company

There are no schemes that are approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 during the year.

Clause (xiv): Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to other persons or entities with the understanding that the intermediary shall directly or indirectly lend or invest by or on behalf of the Company or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

In terms of our report attached.

For M. Karupiah & Co
Chartered Accountants

M. Karupiah
Partner

Place: Chennai

Date: 22nd August 2022.

UDIN : 22029877APOJTF5221



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

Lalithambal, H
H Lalithambal
(DIRECTOR)
DIN: 00975819

S Hemanathan
(Chief Executive)



SEMPON PERMANENT NIDHI LIMITED									
Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.									
Annexure - A									
(Rs. In '000)									
SL.N O	PARTICULARS	Rate of Amortization / Depreciation	WDV as on 01.04.2021	Addition during the year		Deductions during the year	Total Amount	Depreciation allowable	WDV as on 31.03.2022
				More than 180 days	Less than 180 days				
1	Furniture and Fittings	10%	52.96	-	-	-	52.96	5.30	47.66
2	Plant and Machinery	15%	109.76	-	-	-	109.76	16.46	93.29
3	Motore Cycle	15%	50.90	-	-	-	50.90	7.64	43.27
4	Computer	40%	188.44	39.00	-	-	227.44	90.98	136.46
5	Car - Innova	15%	1,173.99	-	-	-	1,173.99	176.10	997.89
	Current Year Total :-		1,576.05	39.00	-	-	1,615.05	296.47	1,318.58

In terms of our report attached.

For M. Karuppiiah & Co
Chartered Accountants



M. Karuppiiah
Partner
Place: Chennai
Date: 22nd August 2022.

For Sempon Permanent Nidhi Limited

Lalithambal

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819



S Hemanathan
(Chief Executive)

SEMPON PERMANENT NIDHI LIMITED
(Formerly Known as M/s.Sempon Permanent Fund Limited)
No: 111, Madhavaram High Road, Perambur, Chennai - 600 011

DETAILS OF FIXED ASSETS AND THE DEPRECIATION STATEMENT FOR THE YEAR ENDED 31st MARCH 2022 U/s.350

S.No	PARTICULARS	%	GROSS BLOCK				DEPRECIATION				N E T – B L O C K		
			AS ON 01-04-2021	Additions		As On 31/03/2022	Up To 1/4/2021	For the Year	Deletions	As On 31/03/2022	As On 31/03/2022	As On 31/03/2021	
				Before 30/09/2021	After 30/09/2021								
1	Furniture & Fittings	18.10%	103,615.00	-	-	103,615.00	75,315.00	5,122.00	-	80,437.00	23,178.00	28,300.00	
2	Jewel Weighing Machine	13.91%	18,000.00	-	-	18,000.00	13,212.00	666.00	-	13,878.00	4,122.00	4,788.00	
3	Plant & Machinery	13.91%	504,008.91	-	-	504,008.91	424,680.91	11,035.00	-	435,715.91	68,293.00	79,328.00	
4	Generator	13.91%	41,884.00	-	-	41,884.00	40,796.00	151.00	-	40,947.00	937.00	1,088.00	
5	Water Cooler	13.91%	15,311.00	-	-	15,311.00	14,841.00	65.00	-	14,906.00	405.00	470.00	
6	Computers	40.00%	828,990.00	39,000.00	-	867,990.00	627,852.00	130,293.00	-	758,145.00	109,845.00	201,138.00	
7	Air Conditioners	13.91%	532,156.00	-	-	532,156.00	427,026.00	14,624.00	-	441,650.00	90,506.00	105,130.00	
8	Coffee Vending Machine	13.91%	11,500.00	-	-	11,500.00	8,854.00	368.00	-	9,222.00	2,278.00	2,646.00	
9	Motor Cycle	15.83%	154,837.00	-	-	154,837.00	110,313.00	7,048.00	-	117,361.00	37,476.00	44,524.00	
10	Car-Innova	25.89%	2,249,000.00	-	-	2,249,000.00	1,570,583.00	175,642.00	-	1,746,225.00	502,775.00	678,417.00	
			4,459,301.91	39,000.00	-	4,498,301.91	3,313,472.91	345,014.00	-	3,658,486.91	839,815.00	1,145,829.00	
	Previous year		4,292,711.91	166,590.00	-	4,459,301.91	2,924,489.91	388,983.00	-	3,313,472.91	1,145,829.00	1,368,222.00	

For Sempon Permanent Nidhi Limited

L. 000.142.140.14

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819



S Hemanathan
(Chief Executive)

Place: Chennai
Date: 11/07/2022

SEMPON PERMANENT NIDHI LIMITED

Statement of Cash Flows

For the Years Ending March 31, 2021 and March 31, 2022

(Rs. In '000)

	2022	2021
Cash Flows from Operating Activities		
Net Income	8,892.88	7,460.25
Add:- Expenses Not Requiring Cash:		
Depreciation	406.58	389.94
Directors Remuneration	(616.79)	(516.56)
Proposed Dividend	(532.66)	(525.83)
Prudential Norms Writtenback	2,109.01	2,254.72
Locker Maintenance Fee	(8.00)	(1.00)
Insurance & Notice Charges	(75.15)	
Self Assessment Tax & Others	-	(3,716.70)
Deffered Tax	(28.63)	-
	<u>1,254.37</u>	<u>(2,115.43)</u>
Add:- Decrease in Current Assets :-		
Trade receivables	84,716.72	-
	<u>84,716.72</u>	<u>-</u>
Less :- Increase in Current Assets :-		
Short-term loans and advances	(9,519.46)	(7,943.96)
Other Current Assets	(106,779.56)	-
Trade receivable	-	(37,491.11)
	<u>(116,299.01)</u>	<u>(45,435.06)</u>
Add:- Increase in Current Liability :		
Short Term Borrowings	1,659.53	(286,899.41)
Other current liabilities		(22,402.26)
	<u>1,659.53</u>	<u>(309,301.67)</u>
Less :- Decrease in Current Liability :-		
Other current liabilities	425.60	-
	<u>425.60</u>	<u>-</u>
Net Cash from Operating Activities	<u>(19,349.91)</u>	<u>(349,391.91)</u>
Cash Flows from Investing Activities		
Less:- Purchase of New Asset	39.00	166.59
Net Cash Used for Investing Activities	<u>(39.00)</u>	<u>(166.59)</u>
Cash Flows from Financing Activities		
Add:- Share Capital	27.30	25.80
Long term borrowings	17,290.06	288,680.27
Other long term liabilities	1,992.37	20,592.39
Long term provision	10,717.21	(26,814.81)
Long term loans and advances	1,877.36	58,885.87
Locker Maintenance Fee	8.00	1.00
Insurance & Notice Charges	75.15	
Net Cash from Financing Activities	<u>31,987.44</u>	<u>341,370.51</u>
NET INCREASE/(DECREASE) IN CASH	<u>12,598.53</u>	<u>(8,187.99)</u>
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	<u>83,741.33</u>	<u>91,929.33</u>
CASH, & CASH EQUIVALENT AT THE END OF YEAR	<u>96,339.86</u>	<u>83,741.33</u>

For M. Karuppiah & Co
Chartered Accountants

M. Karuppiah

Partner

Place: Chennai

Date: 22nd August 2022.



For Sempon Permanent Nidhi Limited

Velayutham Anand
(DIRECTOR)
DIN - 09258334

H Lalithambal
(DIRECTOR)
DIN: 00975819



S Hemanathan
(Chief Executive)