

**M/s.SEMPON PERMANENT NIDHI LIMITED**

(Formerly Known as M/s.Sempon Pemanent Fund Limited)

**Registered Office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.**

**Email id: [sempon1990@yahoo.co.in](mailto:sempon1990@yahoo.co.in)**

**website: [www.semponnidhi.com](http://www.semponnidhi.com)**

**Phone nos. 044-25377520, 25370223.**

**CIN: U65991TN1990PLC019488**

**GSTIN: 33AABCS2418L1ZH**

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**NOTICE TO MEMBERS**

**NOTICE** is hereby given that the **THIRTY FIRST ANNUAL GENERAL MEETING** of the shareholders of **SEMPON PERMANENT NIDHI LIMITED** will be held on **Monday the 27<sup>th</sup> September, 2021 at 4.30 P.M. [Indian Standard Time (IST)] at Registered Office Perambur, Chennai – 600 011,** through Video Conferencing / Other Audio visual Means (due to Covid-19) to transact the following businesses:

**AGENDA**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Profit and Loss Account for the year ended **31<sup>st</sup> March, 2021** and Balance Sheet as on the date together with the reports of the Directors and Auditors Report thereon.
2. To declare **Dividend at 25% on Equity Shares** of the Fund. (The Directors have recommended Dividend at 25% on Equity Shares).
3. To appoint a Director in the Place of **Tmt. TAMILARASI S (DIN-02417046)** who retires by rotation at this meeting and being eligible, offers herself for re-appointment.

**SPECIAL BUSINESS:**

**Ordinary Resolution:**

4. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

“RESOLVED that Tmt. **SAMYA DEVI (DIN-08891163)** who was appointed as Additional Director with effect from 07-10-2020 by the Board of Directors in their meeting held on 29-09-2020 under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting be and is hereby appointed as Director of the Company liable to retire by rotation”.

5. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

“RESOLVED that Thiru.**VIJAY PRASAD (DIN-09258348)** who was appointed as Additional Director with effect from 31.07.2021 by the Board of Directors in their meeting held on 31.07.2021 under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting be and is hereby appointed as Director of the Company liable to retire by rotation”.

6. To consider and if thought fit to pass with or without modification the following resolution as an ordinary resolution:

“RESOLVED that Thiru. **VELAYUTHAM ANAND (DIN- 09258334)** who was appointed as Additional Director with effect from 31.07.2021 by the Board of Directors in their meeting held on 31.07.2021 under Section 161(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office upto the date of this Annual General Meeting be and is hereby appointed as Director of the Company liable to retire by rotation”.

By Order of the Board

**Place: Chennai**  
**Date: 18-08-2021.**

**S. HEMANATHAN**  
**Chief Executive.**



**NOTE:**

1. Members may note that the Notice and Annual report 2020-21 will also be available on the company's website [www.semponnidhi.com](http://www.semponnidhi.com)

Members are requested to send their request through their email addressed to the company email ID [sempon1990@yahoo.co.in](mailto:sempon1990@yahoo.co.in) to get the ID and password to participate in the 31th Annual General Meeting to be held through Video Conferencing at least 7 days in advance.

2. Shareholders wishing to have details of information at the General Meeting regarding any items in the statement or in the report are requested to give notice to the Chief Executive at least seven days before the date of the meeting.
3. Consequent upon the amendment to Section 124 and 125 of the Companies Act 2013, the amount of Dividend/Matured Deposits remaining unpaid or unclaimed for a period of seven years shall henceforth be transferred to the Investor Education and Protection Fund. Hence Shareholders to claim the same before the statutory period is over.

| Date of AGM/Declaration of Dividend | Due date for transfer to IEPF account of Central Government | Rs.         |
|-------------------------------------|---|-------------|
| 12-09-2014                          | 12-10-2021  | 3657.00     |
| 11-09-2015                          | 11-10-2022  | 3682.00     |
| 16-09-2016                          | 16-10-2023  | 3707.00     |
| 15-09-2017                          | 15-10-2024  | 4091.25     |
| 14-09-2018                          | 14-10-2025  | 5105.25     |
| 13-09-2019                          | 13-10-2026  | 17807.00    |
| 29-09-2020                          | 29-10-2027  | 2,15,357.00 |

4. Members who have been allotted shares up to closing hours of 31.03.2021 are entitled to vote in the Annual General Meeting.
5. Register e-mail address :  
To contribute towards greener environment and to receive all documents, notices, including Annual reports and other communications of the Company, members are requested to register their e-mail addresses with the Company immediately.
6. Intimate mobile number:  
Members are requested to intimate their mobile numbers and also changes therein, if any, to receive communications on deposit renewals and other information from the Company immediately.
7. a) As per Ministry of Corporate Affairs Notification No. GSR.908(E) dated 23.09.2016, Nidhi Companies are exempt from providing e-voting facility.  
  
b) As per Ministry of Corporate Affairs Notification No. GSR.465(E) dated 05.06.2015, Shareholders holding 1000 and above shares are eligible to get Notice of AGM. Notice of Annual General Meeting and Annual report of 2020-21 will be sent only by email if registered with Company.  
  
c) Due to Covid-19 as per G.C.No.14/2020 Dated 8.4.2020 & G.C.No.17/20 Should conduct AGM meeting through Video Conferencing in case of Nidhi, persons holding Shares of More than one thousand rupees in face value are eligible to attending the Meeting through Video conferencing. The Link will be provided in due course. Member willing to speak at the Video conferencing of Annual General Meeting may register their names before 7 days of Annual General Meeting and send their queries if any before 7 days of Annual General Meeting to the following email "[sempon1990@yahoo.co.in](mailto:sempon1990@yahoo.co.in)". Members my send their votes to the email "[sempon1990@yahoo.co.in](mailto:sempon1990@yahoo.co.in)"

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The following Explanatory statement sets out all material facts relating to the special businesses mentioned in the accompanying Notice dated 18<sup>th</sup> August, 2021 and shall be taken as forming part of the Notice.

### **Item No.4**

Tmt. SAMYA DEVI (DIN-08891163) was appointed as an Additional Director from 07-10-2020 as per Sec.161 of the Companies Act, 2013 by the Board of Directors of the Company in their meeting held on 29-09-2020 and holds office upto the ensuing Annual General Meeting. A notice has been received from a member proposing the appointment of Tmt. Samya Devi as a Director of the company together with necessary deposit of Rs. 10,000/-. None of the Directors except Tmt. Samya Devi is interested in the resolution.

### **Memorandum of Interest:**

None of the Directors/Key Managerial Personnel is concerned or interested in the resolution.

The Board recommends the resolution for approval of the shareholders.

### **Item No.5**

Thiru.Vijay Prasad (DIN-09258348) was appointed as an Additional Director from 31.07.2021 as per Sec.161 of the Companies Act, 2013 by the Board of Directors of the Company in their meeting held on 31.07.2021 and holds office upto the ensuing Annual General Meeting. A notice has been received from a member proposing the appointment of Thiru.Vijay Prasad as a Director of the company together with necessary deposit of Rs. 10,000/-. None of the Directors except Thiru.Vijay Prasad is interested in the resolution.

### **Memorandum of Interest:**

None of the Directors/Key Managerial Personnel is concerned or interested in the resolution.

The Board recommends the resolution for approval of the shareholders.

### **Item No.6**

Thiru.Velayutham Anand (DIN- 09258334) was appointed as an Additional Director from 31.07.2021 as per Sec.161 of the Companies Act, 2013 by the Board of Directors of the Company in their meeting held on 31.07.2021 and holds office upto the ensuing Annual General Meeting. A notice has been received from a member proposing the appointment of Thiru.Velayutham Anand as a Director of the company together with necessary deposit of Rs. 10,000/-. None of the Directors except Thiru.Velayutham Anand is interested in the resolution.

### **Memorandum of Interest:**

None of the Directors/Key Managerial Personnel is concerned or interested in the resolution.

The Board recommends the resolution for approval of the shareholders.

By Order of the Board

**Place: Chennai**  
**Date: 18-08-2021.**

**S. HEMANATHAN**  
**Chief Executive.**



**THE THIRTY FIRST ANNUAL REPORT**  
**OF**  
**M/s.SEMPON PERMANENT NIDHI LIMITED**  
**(Formerly Known as M/s.SEMPON PERMANENT FUND LIMITED)**  
**(Incorporated under the Companies Act, 1956)**

**Registered office: No. 111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI – 600 011.**

**CIN: U65991TN1990PLC019488**

**GSTIN: 33AABCS2418L1ZH**

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| <b>OFFICE BEARERS</b> |
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|                           |   |
|---------------------------|---|
| <b>PRESIDENT</b>          | <b>: Thiru. T.VELAYUTHAM</b>  |
| <b>LEGAL ADVISERS</b>     | <b>: Thiru. M.A. LAKSHMIPATHY, B.A.,B.L.,</b>   |
| <b>BOARD OF DIRECTORS</b> | <b>:Thiru. T.VELAYUTHAM, DIN – 03577716</b><br><b>Thiru. P. KANNAIYAN, DIN-01263039</b><br><b>Thiru. M. SIDDARTH, DIN – 03182486 (upto 30-09-2020)</b><br><b>Tmt. SAMYA DEVI, DIN 08891163 (from 01-10-2020)</b><br><b>Tmt. S. TAMILARASI, DIN – 02417046</b><br><b>Tmt. H.LALITHAMBAL DIN- 00975819</b>  |
| <b>CHIEF EXECUTIVE</b>    | <b>: Thiru. S. HEMANATHAN</b>   |
| <b>AUDITORS</b>           | <b>: M/s. M. KARUPPIAH &amp; CO,</b><br><b>Chartered Accountant,</b><br><b>New No. 59 Old No.18/1, 1<sup>st</sup> floor, Habibullah Road,</b><br><b>T. Nagar, Chennai – 600017</b>  |
| <b>INTERNAL AUDITORS</b>  | <b>: Thiru K.P.K. SARAVANAN, M.Com., M.B.A.,</b><br><b>Plot No. 936, TNHB Colony,</b><br><b>Sithalapakkam, Chennai – 600 126.</b>   |
| <b>REGISTERED OFFICE</b>  | <b>: No.111, Madhavaram High Road,</b><br><b>Perambur, Chennai – 600011.</b>  |
| <b>BANKERS</b>            | <b>: STATE BANK OF INDIA,</b><br><b>Perambur Branch, Chennai – 600 011.</b><br><b>: UCO BANK, Seetha Nagar Branch,</b><br><b>Chennai – 600 034.</b><br><b>: TAMILNADU MERCHANTILE BANK LTD.</b><br><b>Perambur Branch, Chennai – 600 011.</b><br><b>: CITY UNION BANK LTD</b><br><b>Ashok Nagar Branch, Chennai – 600083 &amp;</b><br><b>Perambur Branch, Chennai – 600 011</b> |

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111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011

CIN: U65991TN1990PLC019488

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**DIRECTORS REPORT**

Your Directors have pleasure in submitting their **31st Annual Report** to the Shareholders on the working of the Company for the year ended **31<sup>st</sup> March 2021**.

**FINANCIAL SUMMARY / HIGHLIGHTS:**

A summary of the working results of the company for the year ended 31<sup>st</sup> March, 2021 along with details pertaining to previous year is given below:

**GROSS INCOME**

| Particulars   | Current year<br>2020-2021<br>Rs. | Previous year<br>2019-2020<br>Rs. |
|---|----------------------------------|-----------------------------------|
| <b>Gross Income</b>   | <b>8,34,42,697.25</b>            | <b>8,54,63,787.00</b>             |
| <b>Less: Employee Benefit, Financial Costs, &amp;<br/>Other Expenditure</b> | <b>7,27,22,507.22</b>            | <b>7,29,05,752.83</b>             |
| <b>Profit before Depreciation &amp; Taxation</b>                            | <b>1,07,20,190.03</b>            | <b>1,25,58,034.17</b>             |
| <b>Less: Depreciation</b>   | <b>3,89,942.00</b>               | <b>3,70,308.00</b>                |
| <b>Provision for Taxation</b>   | <b>28,70,000.00</b>              | <b>33,90,000.00</b>               |
| <b>Net Profit for the year</b>  | <b>74,60,248.03</b>              | <b>87,97,726.17</b>               |

Necessary Provision had been made for prudential Norms as per the Notification of Government of India, Ministry of Law Justice and Company Affairs, Department of Company Affairs, GSR 556 (E) Dt. 26-07-2001 under the sub-section (1) of 637 of the companies Act. The Company has been provided provision for Income Reversal and Non-Performing Assets of the company as per GSR Notification 309(E) Dt. 30-04-2002 as amended by the Notification GSR 203(E) Dt 31-03-2006 of government of India.

The Management's of opinion that these amounts are recoverable and provided only as an abundant caution and as per the instruction of Central Government.

**OPERATIONS, STATE OF AFFAIRS:**

**SHARE CAPITAL:**

During the year we have allotted 25800 Equity shares of Re.1/- each and the Equity share capital has increased from Rs.20,77,528.00 last year to Rs.21,03,328.00 this year. The Net owned fund has increased from Rs.7,88,60,500.94 last year to Rs.8,38,42,179.97 this year.

**INSPECTION AND REPORT:**

The Commissioners appointed for the inspection of jewels and other Security duly carried out their work and their report expressed satisfaction.

**DIVIDEND AND RESERVES:**

Your directors are recommending 25% dividend on Equity Shares (Rs.5,25,832.00). The company proposed to transfer following amounts to reserves as under:

|                                |                |
|--------------------------------|----------------|
| Transfer to General Reserve    | Rs.5,00,000.00 |
| Transfer to General Reserve II | Rs.5,25,832.00 |



**COMPLIANCE TO MCA STIPULATION REGARDING NOF TO DEPOSITS :**

The company is maintaining NOF as per Ministry of Corporate Affairs New Delhi Notification No. GSR 258(E) dated 31.03.2014 had stipulated inter alia, that Deposits accepted by the Nidhi Companies shall not be more than twenty (20) times the Net Owned Fund of the Company.

**MATERIAL CHANGES:**

There is no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year under report and the date of this report.

**NATURE OF BUSINESS:**

There is no change in the nature of business of the company.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Tmt.Tamilarasi.S (DIN-02417046) Director is retiring by rotation at the ensuring Annual General Meeting and being eligible offer herself for re-appointment. During the year under review, Mr.Manoharan Siddarth has resigned from his Directorship on 07.10.2020 and Mrs.Samya Devi was appointed as Additional Director in the Board meeting held on 29.09.2020 with effect from 07.10.2020 and in the Board Meeting held on 31.07.2021, Thiru.Velayutham Anand and Thiru.Vijay Prasad were appointed as Additional Directors and Thiru. Pakkiriswamy Kannaiyan and Thiru.Velayutham had resigned from their directorship with effect from 31.07.2021 Your approval is sought for the appointment of Mrs.Samya Devi, Thiru.Velayutham Anand and Thiru.Vijay Prasad as Directors as stated in the notice convening the Thirty first Annual General Meeting. Apart from the above there were no changes in the directorship.

**PARTICULARS OF EMPLOYEES**

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is not furnished since there were no employees attracting these provisions.

**SUBSIDIARIES, JOINT VENTURES OR ASSOCAITE COMPANIES:**

Your Company has no subsidiary, Joint Venture or Associate Companies. Accordingly, there is no need for separate section to report on the performance and financial position of each of the subsidiaries, associates and joint venture companies.

**DEPOSITS AND LOANS:**

The total Fixed Deposits, Re-Investment Deposits, Saving Deposits and Recurring Deposits as on 31<sup>st</sup> March 2021 amounted to **Rs.52,30,99,504.44** as against Rs.51,91,39,755.19 in the previous year. The total loans granted and outstanding as on 31<sup>st</sup> March, 2021 was **Rs. 48,80,92,565.00** as against Rs.50,57,25,558.00 in the previous year. Your Company is a NIDHI company complying with Guidelines applicable for acceptance and regulation of public deposits.

The other details pertaining to Deposits are:

|   | Rs.             |
|---|-----------------|
| (a) Accepted during the year;                                 | 41,04,49,065.10 |
| b) Remained unpaid or unclaimed<br>as at the end of the year; | 1,75,73,269.00  |

The company has taken necessary steps for repayment/renewal of these deposits and out of this a sum of **Rs. 86,52,092.00** has since been renewed/repaid.

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

|                                   |      |
|-----------------------------------|------|
| (i) At the beginning of the year; | No   |
| (ii) Maximum during the year;     | N.A. |
| (iii) At the end of the year;     | N.A. |



|   |  |
|---|--|
| (iv) The details of deposits which are not in Compliance with the requirements of Chapter V of the Act;   | NIL  |
| (v) The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future; | NIL  |
| (vi) The details in respect of adequacy of internal financial controls with reference to the Financial Statements.  | Adequate<br>commensurate<br>With size of company |

**CORPORATE SOCIAL RESPONSIBILITY:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**SIGNIFICANT AND MATERIAL ORDERS:**

There is no significant and material orders passed by any of the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**INTERNAL FINANCIAL CONTROLS:**

There is adequate internal financial controls with reference to the Financial Statements during the year under report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE:**

With regard to conservation of energy and technology absorption pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014, we report that the Company is not a manufacturing Company and is using energy only for normal office purposes. The use of energy is conserved by consuming only when actually required. There is no foreign exchange earnings or outgo.

**ANNUAL RETURN:**

In accordance with in terms of the requirements of Section 134(3)(a) of the Act, 2013 read with the Companies (Accounts) Rules, 2014 the annual return in the prescribed format is available at <http://www.semponnidhi.com/finance.php>

**BOARD MEETINGS:**

During the year under report the Company had 11 Board Meetings held on 31.05.2020, 17.06.2020, 31.07.2020, 20.08.2020, 29.09.2020, 31.10.2020, 30.11.2020, 31.12.2020, 31.01.2021, 27.02.2021 and 31.03.2021 Details of the Board Meetings are given in 'Annexure-1' of this report.

**RELATED PARTIES:**

The details of contract or arrangement with related parties referred to in S.188 (1) of the Companies Act, 2013 are provided in Form AOC-2 as Annexure-2.

**DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;



- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**INDEPENDENT DIRECTORS:**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013

**AUDIT REPORT:**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**SECRETARIAL STANDARDS**

The Company has complied with the Secretarial Standards during the year under review.

**DETAILS IN RESPECT OF FRAUDS REPORTING U/S.143(12) BY AUDITORS**

The Auditors of the Company have not reported any fraud as specified under the second proviso of Section 143(12) of the Companies Act, 2013.

**COMMISSION TO WHOLE TIME DIRECTOR**

Since none of the whole time Director was in receipt of any commission the requirement of disclosure u/s 197(14) of the Act does not arise.

**STATUTORY AUDITORS:**

M/s M. Karupiah & Co., Chartered Accountants, (Firm Regn No. 06016S), were re-appointed as Statutory Auditors for a period of four years in the Thirtieth Annual General Meeting held on 29<sup>th</sup> September, 2020 and their term will end with the conclusion of audit for the financial year 2020-21. Vide notification dated May 7, 2018 issued by Ministry of Corporate Affairs, the requirement of seeking ratification of appointment of statutory auditor by members at each AGM has been done away with. Accordingly, no such item has been considered in notice of the 30<sup>th</sup> AGM.

**COST RECORDS:**

Being a Nidhi Company, the requirement of disclosure as to the maintenance of cost records specified u/s 148(1) of the Act does not arise

**LOANS, GUARANTEES OR INVESTMENTS:**

There is no loan, guarantees or investments attracting the provisions of Section 186 of the Companies Act, 2013.



**RISK MANAGEMENT POLICY:**

The Company is following all the guidelines of MCA as applicable to Nidhi Companies and entire lending are secured by either immovable Properties or Jewels or own deposits. Hence, there is no element of risk threatening the Company's existence.

**EVALUATION OF BOARD'S PERFORMANCE:**

The provisions for evaluation of own performance of Board is not applicable for your company.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**SHARES:**

**a. Buy back of securities**

The Company has not bought back any of its securities during the year under review.

**b. Sweat equity**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. Bonus shares**

No Bonus Shares were issued during the year under review.

**d. Employees stock option plan**

The Company has not provided any Stock Option Scheme to the employees.

**Internal Complaint Committee – sexual Harassment of Women at Work Place – section 134, Rule 8(5):**

The company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaint has received in this regard and there is no pending complaint.

**ACKNOWLEDGEMENTS:**

Your directors place on records their sincere thanks to the Members, Officers and Staff of Company, bankers, auditors, company secretary, advocates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board

Place: Chennai  
Date: 18-08-2021.

**T. VELAYUTHAM**

Director-President



## **Independent Auditors' Report**

**To the members,**

**SEMPON PERMANENT NIDHI LIMITED**

### **Report on the financial statements**

We have audited the accompanying financial statements of **Sempon Permanent Nidhi Limited** (the "Company"), which comprise the Balance sheet as at March 31<sup>st</sup>, 2021, and the Statement of Profit and Loss for the year then ended, the Cash flow Statement for the year ended March 31<sup>st</sup> 2021 and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance sheet, of the State of Affairs of the Company as at March 31<sup>st</sup>, 2021; and
- (b) In the case of Statement of profit and loss, of the Profit for the year ended on March 31<sup>st</sup> 2021; and
- (c) Its cash flow statement for the year ended 31<sup>st</sup> March 2021.

### **Emphasis of Matters**

Nil

### **Report on other Legal and Regulatory Requirements**

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in paragraphs 3 and 4 of the order to the extent applicable.
- (2) As required by Section 143(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of account;



- (c) The Balance Sheet and Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014; and
- (e) In our opinion, the comments or observations don't have any adverse effect on functioning of the company.
- (f) On the basis of written representations received from the directors as at March 31, 2021, and taken on record by the Board of Directors, we report that none of the directors is disqualified as at March 31, 2021, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.
- (h) With respect to the matters to be included in the Auditor' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has no pending litigations affecting its financial statements and hence no disclosure in its financial statements.
  - (ii) The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
  - (iii) There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

**For M. KARUPPIAH & CO.**  
**Chartered Accountants**  
**Firm Registration No. 06016S**

**M. Karuppiah**  
**Partner**

Place: Chennai  
Date: 20.08.2021

**Membership No. 029877**

**UDIN: 21029877AAAAGA6096**



**“Annexure A” to the Independent Auditors’ Report of  
Sempon Permanent Nidhi Limited  
As of and for the year ended March 31, 2021  
(Referred to in our report of even date)**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - (b) The Property, Plant and Equipment of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
  - (c) The title deed of immovable property is held in the name of the company.
- (ii) The Company has no inventory and hence Para 3 (ii) of the Companies (Auditors Report) order, 2018 is not applicable to the Company.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) The company has not granted any loans, investments, guarantees, and security covered under the provisions of section 185 and 186 of the Companies Act, 2013 and hence this clause is not applicable to the company.
- (v) Since company is a Nidhi Company, section 73 to 76 of the Companies Act, are not applicable to the company. The Company has accepted deposit from its member which are in accordance with Nidhi Rules 2014.
- (vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act for any services rendered by the company.
- (vii) (a) According to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues.
- (b) According to the information and explanations given to us, there are no dues outstanding of income tax, sales tax, customs duty, service tax, excise duty and cess on account of any dispute.
- (viii) Transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax



Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year.

- (ix) The Company has not defaulted in repayment of loans or borrowing to financial institutions or banks.
- (x) The company has not raised any money by way of public offer or further public offer including debt instruments and term loans and hence this clause is not applicable.
- (xi) The company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and the Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.
- (xii) All the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in financial statements, as required by the applicable accounting standards.
- (xiii) Since the company is a Nidhi company, section 42 of the Companies Act 2013 is not applicable to the Company.
- (xiv) The company has not entered into any non-cash transactions with Directors or persons connected with him.
- (xv) The Company was notified as a Nidhi Company under section 406 of the companies Act, 2013 and accordingly exempted from registration under the provisions of Section 45IA of the Reserve Bank of India Act, 1934.

**For M. KARUPPIAH & CO.,  
Chartered Accountants  
Firm Registration No. 06016S**

Place: Chennai  
Date: 20.08.2021

**M. Karuppiah  
Partner  
Membership No. 029877**

**UDIN: 21029877AAAAGA6096**



**Annexure B to The Independent Auditor's Report of Even Date on the Financial Statements of Sempon Permanent Nidhi Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub Section 3 of section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sempon Permanent Nidhi Limited ("the company") as of 31<sup>st</sup> March, 2021 in conjunction with our Audit of the standalone financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a



basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external

Purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with authorizations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance may with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the company, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting issued by Institute of Chartered Accountants of India.

**For M. KARUPPIAH & CO.**  
**Chartered Accountant**  
**Firm Registration No. 06016S**

Place: Chennai  
Date: 20.08.2021

**M. Karuppiah**  
**Partner**  
**Membership No. 029877**  
**UDIN: 21029877AAAAGA6096**



To

**The Board of Directors  
Sempon Permanent Nidhi Limited  
Perambur, Chennai**

We have audited the Balance Sheet of Central Madras Benefit Nidhi Limited as at 31<sup>st</sup> March, 2021, and the annexed statement of Profit and Loss of the Company for the year ended on that date and report that:

1. Pursuant to the Non - Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 issued by Reserve Bank of India and on the basis of books and records of SEMPON PERMANENT NIDHI LIMITED and the information provided to us during the course of audit, we place our observations on the matters specified in Paragraph 3 and 4 of the aforementioned directions.
- A. Since the Company is a Nidhi Company, it does not require registration as Non -Banking Finance Company (NBFC) under Section 45 IA of Reserve Bank of India Act – 1934.
- B. (i) The Company has accepted deposits from its shareholders only and in compliance with the provisions of Nidhi Rules, 2014 and the directions, circulars and guidelines issued by the Central Government from time to time as applicable to a Nidhi company.
- (ii) The quantum of deposits as laid out under the provisions of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 is not applicable to the Company being a Mutual Benefit Financing Company (MBFC).
- (iii) The Company is not an Asset Finance Company or an Investment Company or Loan company and has not approached any credit rating agency for rating their deposits.
- (iv) The Company being an MBFC not covered under clause (iii) of Paragraph 3 of the directions, reporting under clause (iv) doesn't arise.
- (v) The Company has not defaulted in payment to its depositors the interest and / or principal amount of the deposits after such interest and / or principal became due.
- (vi) The Company has complied with the Prudential Norms on income recognition, asset classification as provided in the Nidhi Rules - 2014. The provisions of prudential norms on income recognition, accounting standards, asset classification, provisioning for bad & doubtful debts and concentration of credit / investments as specified in the directions issued by the Reserve Bank of India in terms of the Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 are not applicable to the Company.
- (vii) The capital adequacy ratio requirement in the terms of the Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is not applicable to the Company.



- (viii) Maintenance of Statutory Liquidity Ratio as prescribed by Reserve Bank in exercise of powers under Section 45-IB of the Act is not applicable to the Company. However, the Company has continued to keep investing in unencumbered term deposits with a scheduled commercial bank in its own name which amounts to not less than 10% of deposits outstanding at the close of business as on the last working day of the second preceding month as prescribed by the Nidhi Rules, 2014.
- (ix) Submission of half yearly return on prudential norms as specified in Non-Banking Financial (Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is not applicable to the Company.
- (x) The Company has not opened any branches / offices nor has appointed any agents during the year under review.

**For M. KARUPPIAH & CO.,  
Chartered Accountants  
Firm Registration No. 06016S**

Place: Chennai  
Date: 20.08.2021

**M. Karuppiah  
Partner  
Membership No. 029877  
UDIN: 21029877AAAAGA6096**

**STATUTORY AUDITORS CERTIFICATE**

(Pursuant to Rule 22 of Nidhi Rules, 2014)

This is to certify that, on the basis of books of accounts and other relevant documents verified by us and as per explanations given to us by the management, **SEMPON PERMANENT NIDHI LIMITED** has complied with all the provisions contained in Nidhi Rules – 2014, and have not contravened any of the provisions contained in the said rules.

**For M. KARUPPIAH & CO.**  
**Chartered Accountants**  
**Firm Registration No. 06016S**

Place: Chennai  
Date: 20.08.2021

**M. Karuppiah**  
**Partner**  
**Membership No. 029877**  
**UDIN: 21029877AAAAGA6096**



**M/s.SEMPON PERMANENT NIDHI LIMITED**  
**(Formerly Known as M/s. Sempon Permanent Fund Limited),**  
**No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011.**  
**BALANCE SHEET AS AT 31st MARCH 2021**

| PARTICULARS  | NOTE<br>NO | AS ON<br>31st MARCH 2021<br>Rs. | AS ON<br>31st MARCH 2020<br>Rs. |
|--|------------|---------------------------------|---------------------------------|
| <b>I.EQUITY AND LIABILITES</b>                       |            |                                 |                                 |
| (1) Shareholder's Funds                              |            |                                 |                                 |
| (a) Share Capital                                    | 1          | 2,103,328.00                    | 2,077,528.00                    |
| (b) Reserves and Surplus                             | 2          | 81,738,851.97                   | 76,782,972.94                   |
| <b>(2) Share application money pending allotment</b> |            |                                 |                                 |
| <b>(3) Non-Current Liabilities</b>                   |            |                                 |                                 |
| (a) Long-term borrowings                             | 3          | 240,245,647.00                  | 222,336,972.00                  |
| (b ) Other Long term Liabilities                     | 4          | 12,518,205.40                   | 12,311,924.28                   |
| (c) Long term provisions                             | 5          | 18,758,616.00                   | 45,573,425.00                   |
| <b>(4) Current Liabilities</b>                       |            |                                 |                                 |
| (a) Short-term borrowings                            | 6          | 284,846,194.44                  | 300,974,016.47                  |
| (b ) Other Current Liabilities                       | 7          | 25,931,728.34                   | 26,114,407.85                   |
| <b>Total</b>   |            | <b>666,142,571.15</b>           | <b>686,171,246.54</b>           |
| <b>II.Assets</b>                                     |            |                                 |                                 |
| <b>(1) Non-Current Assets</b>                        |            |                                 |                                 |
| (a) Fixed Assets                                     | 8          | 1,632,157.00                    | 1,855,509.00                    |
| (b) Long term loans and advances                     | 9          | 382,675,836.00                  | 441,561,704.00                  |
| <b>(2) Current Assets</b>                            |            |                                 |                                 |
| (a ) Trade Receivables                               | 10         | 84,716,724.75                   | 47,225,617.00                   |
| (b ) Cash and cash equivalents                       | 11         | 85,574,805.40                   | 91,929,325.54                   |
| (c ) Short-term loans and advances                   | 12         | 111,543,048.00                  | 103,599,091.00                  |
| <b>Total</b>   |            | <b>666,142,571.15</b>           | <b>686,171,246.54</b>           |

The Notes referred to the above form an integral part of Balance Sheet on the basis of the Information Furnished

For Sempon Permanent Nidhi Limited

On the Basis of our Report of Even dated  
For M.KARUPPIAH & CO.,  
Chartered Accountants.

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

M.KARUPPIAH  
(Partner)  
UDIN: 21029877AAAAGA6096

(S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



**M/s.SEMPON PERMANENT NIDHI LIMITED**  
**(Formerly Known as M/s. Sempon Permanent Fund Limited),**  
**No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011.**  
**STATEMENT OF PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2021**

| PARTICULARS                           | NOTE NO | AS ON<br>31st MARCH 2021<br>Rs. | AS ON<br>31st MARCH 2020<br>Rs. |
|---------------------------------------|---------|---------------------------------|---------------------------------|
| I.REVENUE FROM OPERATION              | 13      | 78,593,806.25                   | 79,475,383.00                   |
| II.OTHER INCOME                       |         | 4,848,891.00                    | 5,988,404.00                    |
| III.Total Revenue ( I + II )          |         | <b>83,442,697.25</b>            | <b>85,463,787.00</b>            |
| <b>IV.EXPENSES</b>                    |         |                                 |                                 |
| Employee benefit expense              | 14      | 9,347,989.00                    | 9,206,011.00                    |
| Financial Costs                       | 15      | 50,186,389.95                   | 51,895,894.91                   |
| Depreciation and amortization Expense |         | 389,942.00                      | 370,308.00                      |
| Other Expenses                        | 16      | 13,188,128.27                   | 11,803,846.92                   |
| <b>Total Expenses</b>                 |         | <b>73,112,449.22</b>            | <b>73,276,060.83</b>            |
| V. Profit before tax                  |         | 10,330,248.03                   | 12,187,726.17                   |
| VI. Tax Expenses Current Tax          |         | 2,870,000.00                    | 3,390,000.00                    |
| VII. Profit for the Period (V-VI)     |         | <b>7,460,248.03</b>             | <b>8,797,726.17</b>             |
| VIII. Earning per Equity Share Basic  |         | 3.55                            | 4.23                            |

The Notes referred to the above form an integral part of Balance Sheet on the basis of the information furnished

For Sempon Permanent Nidhi Limited

On the Basis of our Report of Even dated  
For M.KARUPPIAH & CO.,  
Chartered Accountants.

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

M.KARUPPIAH  
(Partner)  
UDIN: 21029877AAAAGA6096

( S. Hemanathan )  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



**M/s.SEMPON PERMANENT NIDHI LIMITED**  
**(Formerly Known as M/s. Sempon Permanent Fund Limited),**  
**No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011.**  
**NOTES TO BALANCE SHEET AS AT 31st MARCH,2021**

| Note No. | PARTICULARS   | As at 31.03.2021<br>Rs. | As at 31.03.2020<br>Rs. |
|----------|---|-------------------------|-------------------------|
| 1        | <b>SHARE CAPITAL</b>  |                         |                         |
|          | Authorised 40,00,000  | 4,000,000.00            | 4,000,000.00            |
|          | Equity Shares of Re. 1/- each                                   |                         |                         |
|          |   | 4,000,000.00            | 4,000,000.00            |
|          | <b>ISSUED, SUBSCRIBED &amp; PAID UP</b>                         |                         |                         |
|          | Equity Shares of Re. 1/- each                                   | 2,103,328.00            | 2,077,528.00            |
|          |   | <b>2,103,328.00</b>     | <b>2,077,528.00</b>     |
|          | <b>Number of Equity Shares</b>                                  |                         |                         |
|          | At the beginning of the year                                    | 2,077,528.00            | 2,047,828.00            |
|          | Alloted during the year   | 25,800.00               | 29,700.00               |
|          | At the end of the year  | 2,103,328.00            | 2,077,528.00            |
|          | <b>List of Shareholders holding more that 5% of total share</b> |                         |                         |
|          | Mrs.Shanthi Manohar   | 240,000.00              | 240,000.00              |
|          | Mrs.S.Tamilarasi  | 90,000.00               | 90,000.00               |
|          | Mr.T.Velayutham   | 150,000.00              | 150,000.00              |
|          |   | 480,000.00              | 480,000.00              |
| 2        | <b>RESERVES AND SURPLUS</b>                                     |                         |                         |
|          | i. General Reserve  | 10,680,000.00           | 10,180,000.00           |
|          | ii. General Reserve II  | 7,053,867.02            | 6,528,035.02            |
|          | iii. Contigent Reserve  | 500,000.00              | 500,000.00              |
|          | iv. Profit & Loss a/c.  | 63,508,482.95           | 59,574,937.92           |
|          |   | 81,742,349.97           | 76,782,972.94           |
|          | vi. Surplus from profit and loss a/c                            | 10,333,746.03           | 12,187,726.17           |
|          | Add: Surplus for previous year                                  | 59,574,937.92           | 50,959,343.75           |
|          |   | <b>69,908,683.95</b>    | <b>63,147,069.92</b>    |
|          | Add:Provision for Prudential Norms Writtenback                  | 2,254,718.00            | 1,961,302.00            |
|          |   | 72,163,401.95           | 65,108,371.92           |
|          | LESS: Provision for Taxation                                    | 2,870,000.00            | 3,390,000.00            |
|          | LESS: Self Asst,A Tax, TDS, Dividend, FBT Tax Rev               | 3,716,695.00            | -                       |
|          |   | 65,576,706.95           | 61,718,371.92           |
|          | Less: Transfer to General reseve-                               | 500,000.00              | 500,000.00              |
|          | Less: Transfer to General reseve-II-                            | 525,832.00              | 519,382.00              |
|          | Less: Transfer to proposed dividend -                           | 525,832.00              | 519,382.00              |
|          | Less: Transfer to I.T on Distributive profit-                   | -                       | -                       |
|          | Less: Transfer to Directors remuneration                        | 516,560.00              | 604,670.00              |
|          | Balance in statement of Profit                                  | <b>63,508,482.95</b>    | <b>59,574,937.92</b>    |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

(S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



|   |                                      |                         |                         |
|---|--------------------------------------|-------------------------|-------------------------|
| 3 | <b>LONG TERM BORROWINGS</b>          | <b>As at 31.03.2021</b> | <b>As at 31.03.2020</b> |
|   | <b>UNSECURED LOANS</b>               | <b>Rs.</b>              | <b>Rs.</b>              |
|   | Fixed Deposits 18 months             | 975,000.00              | 250,000.00              |
|   | Fixed Deposits 24 months             | 37,966,790.00           | 29,685,135.00           |
|   | Fixed Deposits 36 months             | 76,144,064.00           | 75,071,150.00           |
|   | Fixed Deposits 60 months             | 6,582,700.00            | 7,515,500.00            |
|   | Re-investment deposits 24 months     | 43248900.00             | 31,426,032.00           |
|   | Re-investment deposits 36 months     | 51,649,653.00           | 54,878,500.00           |
|   | Re-investment deposits 60 months     | 14,764,265.00           | 14,923,205.00           |
|   | Recurring deposits 24 months         | 1332925.00              | 1,618,000.00            |
|   | Recurring deposits 36 months         | 3,693,000.00            | 2,851,900.00            |
|   | Recurring deposits 60 months         | 3,888,350.00            | 4,117,550.00            |
|   |                                      | <b>240,245,647.00</b>   | <b>222,336,972.00</b>   |
| 4 | <b>OTHER LONG TERM LIABILITES</b>    |                         |                         |
|   | <b>Accrued Interest on Deposits:</b> |                         |                         |
|   | Fixed Deposits 18 months             | 6297.00                 | 1,719.00                |
|   | Fixed Deposits 24 months             | 274,655.00              | 236,995.00              |
|   | Fixed Deposits 36 months             | 612,584.00              | 642,329.00              |
|   | Fixed Deposits 60 months             | 131,422.00              | 96,297.00               |
|   | Re-investment deposits 24 months     | 1479541.50              | 1,738,137.46            |
|   | Re-investment deposits 36 months     | 5,583,773.00            | 5,952,342.81            |
|   | Re-investment deposits 60 months     | 3,496,936.00            | 2,672,715.56            |
|   | Recurring deposits 24 months         | 47,583.49               | 73,334.35               |
|   | Recurring deposits 36 months         | 309,761.75              | 221,385.10              |
|   | Recurring deposits 60 months         | 575,651.66              | 676,669.00              |
|   |                                      | <b>12,518,205.40</b>    | <b>12,311,924.28</b>    |
| 5 | <b>LONG TERM PROVISIONS:</b>         |                         |                         |
|   | Provision for Prudential Norms       | 14,846,224.00           | 9,659,373.00            |
|   | Provision for taxation               | 2,870,000.00            | 34,790,000.00           |
|   | Directors remuneration               | 516,560.00              | 604,670.00              |
|   | Proposed Dividend                    | 525,832.00              | 519,382.00              |
|   |                                      |                         |                         |
|   |                                      | <b>18,758,616.00</b>    | <b>45,573,425.00</b>    |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

(S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



|   |   |                         |                         |
|---|---|-------------------------|-------------------------|
| 6 | <b>SHORT TERM BORROWINGS</b>                            | <b>As at 31.03.2021</b> | <b>As at 31.03.2020</b> |
|   |   | <b>Rs.</b>              | <b>Rs.</b>              |
|   | <b>I. Secured Loan :</b>                                |                         |                         |
|   | (overdraft from State Bank of India against deposits)   | -                       | 1,466,937.13            |
|   | <b>Total ( A )</b>                                      | -                       | <b>1,466,937.13</b>     |
|   | <b>UNSECURED LOANS</b>                                  |                         |                         |
|   | Fixed deposits 6 months                                 | 2,270,240.00            | 1,720,240.00            |
|   | Fixed deposits 12 months                                | 32,064,600.00           | 40,638,380.00           |
|   | Fixed deposits 18 months (due within 12 months)         | 470,000.00              | 230,000.00              |
|   | Fixed deposits 24 months (due within 12 months)         | 30,326,435.00           | 22,240,800.00           |
|   | Fixed deposits 36 months (due within 12 months)         | 34,124,660.00           | 55,778,900.00           |
|   | Fixed deposits 60 months (due within 12 months)         | 2,203,000.00            | 7,830,100.00            |
|   | R.I.deposit 6 Months                                    | 1,388,090.00            | 12,997,437.00           |
|   | R.I. deposits 12 months                                 | 81,017,984.00           | 69,971,713.00           |
|   | R.I. deposits 24 months (due within 12 months)          | 30,273,216.00           | 16,640,682.00           |
|   | R.I. deposits 36 months (due within 12 months)          | 33,035,697.00           | 28,181,650.00           |
|   | R.I. deposits 60 months (due within 12 months)          | 2,136,600.00            | 4,441,400.00            |
|   | Recurring deposits 12 months                            | 15,374,400.00           | 17,122,100.00           |
|   | Recurring deposits 24 months (due within 12 months)     | 4,504,900.00            | 4,093,100.00            |
|   | Recurring deposits 36 months (due within 12 months)     | 3,025,400.00            | 4,374,300.00            |
|   | Recurring deposits 60 months (due within 12 months)     | 2,214,700.00            | 1,869,900.00            |
|   | Locker deposit  | 1,681,000.00            | 1,733,000.00            |
|   | R.D.Maturity & expelled                                 | 311,337.00              | 959,191.00              |
|   | Savings deposits & inoperative saving a/c               | 8,423,935.44            | 8,684,186.34            |
|   | <b>Total ( B )</b>                                      | <b>284,846,194.44</b>   | <b>299,507,079.34</b>   |
|   | <b>Grand Total ( A + B )</b>                            | <b>284,846,194.44</b>   | <b>300,974,016.47</b>   |
| 7 | <b>OTHER CURRENT LIABILITIES</b>                        |                         |                         |
|   | <b>i. ACCRUED INTEREST ON</b>                           |                         |                         |
|   | Fixed deposits 6 months                                 | 13,245.00               | 9,749.00                |
|   | Fixed deposits 12 months                                | 227,879.00              | 305,713.00              |
|   | Fixed deposits 18 months (due within 12 months)         | 3,232.00                | 1,773.00                |
|   | Fixed deposits 24 months (due within 12 months)         | 236,788.00              | 185,279.00              |
|   | Fixed deposits 36 months (due within 12 months)         | 321,570.00              | 472,070.00              |
|   | Fixed deposits 60 months (due within 12 months)         | 19,040.00               | 76,911.00               |
|   | R.I.deposit 6 Months                                    | 39,352.00               | 2,786,572.70            |
|   | R.I. deposits 12 months                                 | 3,823,285.00            | 3,380,687.58            |
|   | R.I. deposits 24 months (due within 12 months)          | 4,853,398.00            | 2,574,343.02            |
|   | R.I. deposits 36 months (due within 12 months)          | 8,985,092.00            | 7,886,450.43            |
|   | R.I. deposits 60 months (due within 12 months)          | 1,602,128.00            | 3,212,312.60            |
|   | Recurring deposits 12 months                            | 620,642.24              | 743,261.45              |
|   | Recurring deposits 24 months (due within 12 months)     | 414,189.13              | 352,725.80              |
|   | Recurring deposits 36 months (due within 12 months)     | 456,932.61              | 645,921.60              |
|   | Recurring deposits 60 months (due within 12 months)     | 655,395.07              | 513,979.67              |
|   | Savings deposit interest                                | 24447.95                | 24,758.95               |
|   | <b>iv. OTHERS</b>                                       |                         |                         |
|   | Unpaid dividends  | 253,406.50              | 41,681.50               |
|   | <b>v. Other payables: Sundry creditors for expenses</b> | <b>3,004,014.00</b>     | <b>2,679,205.00</b>     |
|   | sundry creditors others                                 | 377,691.84              | 221,012.55              |
|   |   | <b>25,931,728.34</b>    | <b>26,114,407.85</b>    |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

(S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



M/s.SEMPON PERMANENT NIDHI LIMITED  
(Formerly Known as M/s/ Sempom Permanent Fund Limited)  
No.111,MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI - 600 011  
DETAILS OF FIXED ASSETS AND THE DEPRECIATION STATEMENT FOR THE YEAR ENDED 31st MARCH 2021 (AS PER THE COMPANIES ACT, 2013)

Note : 8

| PARTICULARS   |                        | %      | GROSS BLOCK         |                   |                 |      |              | DEPRECIATION        |                     | NET BLOCK       |     |                     |                           |                           |
|---------------|------------------------|--------|---------------------|-------------------|-----------------|------|--------------|---------------------|---------------------|-----------------|-----|---------------------|---------------------------|---------------------------|
| SL. No.       |                        |        | AS ON<br>01-04-2020 | ADDITIONS/<br>Rs. | DELETION<br>Rs. | LIFE | USED<br>LIFE | AS ON<br>31-03-2021 | Up to<br>31.03.2020 | For the<br>Year | Rs. | Up to<br>31.03.2021 | W.D.V.As on<br>31.03.2020 | W.D.V.As on<br>31.03.2021 |
| 1             | Furniture & Fittings   | 9.50%  | 105,419.00          | -                 | -               | 10   | 7            | 105,419.00          | 56,565.00           | 8,906.00        | -   | 65,471.00           | 48,854.00                 | 39,948.00                 |
| 2             | Jewel Weighing Machine | 9.50%  | 18,000.00           | -                 | -               | 10   | 10           | 18,000.00           | 17,101.00           | -               | -   | 17,101.00           | 899.00                    | 899.00                    |
| 3             | Plant & Machinery      | 9.50%  | 504,008.91          | -                 | -               | 10   | 9            | 504,008.91          | 397,349.91          | 21,530.00       | -   | 418,879.91          | 106,659.00                | 85,129.00                 |
| 4             | Generator              | 9.50%  | 41,884.00           | -                 | -               | 10   | -            | 41,884.00           | 40,266.00           | -               | -   | 40,266.00           | 1,618.00                  | 1,618.00                  |
| 5             | Water Cooler           | 9.50%  | 15,311.00           | -                 | -               | 10   | -            | 15,311.00           | 14,545.00           | -               | -   | 14,545.00           | 766.00                    | 766.00                    |
| 6             | Computers              | 31.67% | 662,400.00          | 166,590.00        | -               | 3    | 2            | 828,990.00          | 579,486.00          | 66,241.00       | -   | 645,727.00          | 82,914.00                 | 183,263.00                |
| 7             | Air Conditioners       | 9.50%  | 532,156.00          | -                 | -               | 5    | 3            | 532,156.00          | 455,870.00          | 16,560.00       | -   | 472,430.00          | 76,286.00                 | 59,726.00                 |
| 8             | Coffee Vending Machine | 9.50%  | 11,500.00           | -                 | -               | 10   | 10           | 11,500.00           | 10,926.00           | -               | -   | 10,926.00           | 574.00                    | 574.00                    |
| 9             | Motor Cycle            | 15.83% | 154,837.00          | -                 | -               | 10   | 5            | 154,837.00          | 65,691.00           | 9,636.00        | -   | 75,327.00           | 89,146.00                 | 79,510.00                 |
| 10            | Car-Innova             | 15.83% | 2,249,000.00        | -                 | -               | 8    | 4            | 2,249,000.00        | 801,207.00          | 267,069.00      | -   | 1,068,276.00        | 1,447,793.00              | 1,180,724.00              |
|               |                        |        | 4,294,515.91        | 166,590.00        | -               | -    | -            | 4,461,105.91        | 2,439,006.91        | 389,942.00      | -   | 2,828,948.91        | 1,855,509.00              | 1,632,157.00              |
| Previous year |                        |        | 4,210,165.91        | 84,350            | -               | -    | -            | 4,294,515.91        | 2,068,698.91        | 370,308.00      | -   | 2,439,006.91        | 21,414,670.00             | 1,855,509.00              |

For Sempom Permanent Nidhi Limited

(Velayutham Anand)  
Director

( H Lalithamba)  
Director

(S.Hemanathan)  
Chief Executive

Place: Chennai  
Date: 20-08-2021.



| 9  | LONG TERM LOANS AND ADVANCES                    | As at 31.03.2021      | As at 31.03.2020      |
|----|---|-----------------------|-----------------------|
|    | Loans and Advances                              | Rs.                   | Rs.                   |
|    | <b>i. Secured, considered good</b>              |                       |                       |
|    | Loan against on Fixed deposits                  | 2,934,520.00          | 3,260,396.00          |
|    | Loan against on Reinvestment deposits           | 6,466,200.00          | 7,145,862.00          |
|    | Loan against on Recurring deposits              | 69,800.00             | 303,200.00            |
|    | Loan against on mortgage of house property      | 363,984,382.00        | 388,733,776.00        |
|    | Loan to staff (house & vehicle)                 | 3,094,615.00          | 2,683,233.00          |
|    | <b>TOTAL (A)</b>                                | <b>376,549,517.00</b> | <b>402,126,467.00</b> |
|    | <b>Advances : Secured &amp; considered good</b> |                       |                       |
|    | TDS on interest from Bank FD's & TCS            | 947,448.00            | 5,228,581.00          |
|    | Income tax paid in advance                      | 4,300,000.00          | 30,846,170.00         |
|    | Self assessment tax paid                        | 525,871.00            | 2,913,994.00          |
|    | Tax on regular assessment                       | -                     | 71,012.00             |
|    | Tax on dividend (tax on regular)                | -                     | 13,550.00             |
|    | FBT paid in advance                             | -                     | 4,200.00              |
|    | FBT tax on regular                              | -                     | 4,730.00              |
|    | Rental advance                                  | 350,000.00            | 350,000.00            |
|    | Telephone deposit                               | 3,000.00              | 3,000.00              |
|    | <b>TOTAL (B)</b>                                | <b>6,126,319.00</b>   | <b>39,435,237.00</b>  |
|    | <b>GRAND TOTAL (A + B)</b>                      | <b>382,675,836.00</b> | <b>441,561,704.00</b> |
|    |   |                       |                       |
| 10 | <b>CURRENT ASSETS</b>                           |                       |                       |
|    | <b>TRADE RECIEVABLES</b>                        |                       |                       |
|    | <b>Accrued interest on Loans Against</b>        |                       |                       |
|    | Interest o/s on loans jewels and deposits       | 5,783,861.00          | 5,034,320.00          |
|    | Interest o/s on loans on Recurring deposits     | 1,870.00              | 4,132.00              |
|    | Default interst o/s on TSL instalments          | 10,028,255.50         | 5,338,235.00          |
|    | instalments o/s on mortgage loans               | 67,968,079.25         | 35,460,636.00         |
|    | Accrued interest on bank deposit                | 934,659.00            | 1,076,666.00          |
| 11 | Bank Interest o/s                               | 0.00                  | 311,628.00            |
|    |   | <b>84,716,724.75</b>  | <b>47,225,617.00</b>  |
|    | <b>CASH AND CASH EQUIVALENTS</b>                |                       |                       |
|    | Balance with banks-In current accounts          | 1,508,624.07          | 3,109,174.79          |
|    | Balance with banks-unpaid dividend a/c          | 265,564.33            | 54,757.75             |
|    | Fixed deposit with banks (Short Term)           | 83,027,265.00         | 88,027,265.00         |
|    | Cash on hand                                    | 773,352.00            | 738,128.00            |
|    |   | <b>85,574,805.40</b>  | <b>91,929,325.54</b>  |
| 12 | <b>SHORT-TERM LOANS AND ADVANCES</b>            |                       |                       |
|    | <b>Loans and Advances</b>                       |                       |                       |
|    | Loans against on mortgage of house property     | 939,745.00            | 1,118,630.00          |
|    | Loans against jewels                            | 110,603,303.00        | 102480461.00          |
|    |   | <b>111,543,048.00</b> | <b>103,599,091.00</b> |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

(S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



**M/s.SEMPON PERMANENT NIDHI LIMITED,**  
**(Formerly Known as M/s. Sempon Permanent Fund Limited),**  
**No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011.**  
**NOTES TO PROFIT AND LOSS FOR THE YEAR 31st MARCH 2021**

| Note      | Particulars                                  | As at 31.03.2021<br>Rs. | As at 31.03.2020<br>Rs. |
|-----------|--|-------------------------|-------------------------|
| <b>13</b> | <b>REVENUE FROM OPERATIONS:</b>              |                         |                         |
|           | <b>i. Interest Income From :</b>             |                         |                         |
|           | Mortgage Loans                               | 62,178,088.75           | 62,472,800.00           |
|           | Special loan (jewels, Deposit)               | 16,299,281.50           | 16,911,344.00           |
|           | Recurring deposit Loan                       | 24,278.00               | 35,456.00               |
|           | Def int on Recurring deposit subscription    | 92,158.00               | 55,783.00               |
|           |  | <b>78,593,806.25</b>    | <b>79,475,383.00</b>    |
|           | <b>ii, Other Financial services</b>          |                         |                         |
|           | Interest on Deposit with banks               | 4,827,130.00            | 5,870,499.00            |
|           | <b>Other Income</b>                          |                         |                         |
|           | Insurance & Notice charges collected         | -                       | 112,905.00              |
|           | Interest on IT Refund                        | 20,761.00               |                         |
|           | Locker Maintenance Fee                       | 1,000.00                | 5,000.00                |
|           |  | <b>4,848,891.00</b>     | <b>5,988,404.00</b>     |
| <b>14</b> | <b>EXPENSES : EMPLOYEE BENEFITS</b>          |                         |                         |
|           | Salary and Allowances                        | 5,811,407.00            | 5,608,248.00            |
|           | Bonus to staff                               | 911,275.00              | 896,875.00              |
|           | Staff gratuity with LIC                      | 700,000.00              | 700,000.00              |
|           | Staff Insurance premium                      | 24,471.00               | 13,492.00               |
|           | Staff Medical Aid                            | 680,000.00              | 626,500.00              |
|           | Staff Welfare P & L                          | 836,284.00              | 971,999.00              |
|           | Contribution to Provident fund & other funds | 361,920.00              | 362,007.00              |
|           | Contribution to ESIC                         | 22,632.00               | 26,890.00               |
|           |  | <b>9,347,989.00</b>     | <b>9,206,011.00</b>     |
| <b>15</b> | <b>FINANCE COST - INTEREST ON :</b>          |                         |                         |
|           | Fixed deposits                               | 20,713,636.00           | 23,189,330.00           |
|           | Reinvestment deposits                        | 24,932,525.84           | 24,095,247.80           |
|           | Savings deposits                             | 306,194.10              | 308,695.45              |
|           | Recurring deposits                           | 4,131,223.98            | 4,174,889.75            |
|           | Overdraft from banks                         | 102,810.03              | 127,731.91              |
|           |  | <b>50,186,389.95</b>    | <b>51,895,894.91</b>    |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

( S. Hemanathan )  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



| 16 | OTHER EXPENSES :                              | As at 31.03.2021 | As at 31.03.2020 |
|----|---|------------------|------------------|
|    | (A) Administrative expenses                   | Rs.              | Rs.              |
|    | Rent  | 2,265,600.00     | 2,265,600.00     |
|    | Electricity charges                           | 158,456.00       | 200,688.00       |
|    | Printing & stationery                         | 217,657.00       | 427,656.00       |
|    | Telephone charges & Postage & Courier Charges | 49,158.00        | 72,497.00        |
|    | Auditor's remuneration                        | 118,000.00       | 110,000.00       |
|    | conveyance to directors                       | 165,000.00       | 180,000.00       |
|    | conveyance to others                          | 24,700.00        | 11,900.00        |
|    | computer software maintainance charges        | 42,244.00        | 44,309.00        |
|    | Fuel for Generator & Vechile Maintenance      | 129,741.00       | 238,964.00       |
|    | Repair & Maintenance                          | 206,798.00       | 270,871.00       |
|    | Meeting expenses                              | 18,982.00        | 234,965.00       |
|    | Sitting fees                                  | 1,258,800.00     | 1,372,800.00     |
|    | Professional fees                             | 95,250.00        | 98,700.00        |
|    | Registration & filing fee                     | 6,500.00         | 23,634.00        |
|    | Bank charges                                  | 61,736.27        | 65,309.92        |
|    | Company professional tax                      | 2,500.00         | 2,500.00         |
|    | GST P & L                                     | 457,866.00       | 298,582.00       |
|    | Auction Charges                               | 11,763.00        | 10,625.00        |
|    | Chamber of Nidhis subscription                | -                | 7,000.00         |
|    | Refreshment                                   | 56,971.00        | 128,867.00       |
|    | Misc.expenses                                 | 187,527.00       | 245,902.00       |
|    | Insurance premium paid                        | 211,310.00       | 196,832.00       |
|    |   | 5,746,559.27     | 6,508,201.92     |
|    | (B) Others                                    |                  |                  |
|    | Provision for Prudential Norms:               |                  |                  |
|    | Sub Stanadar Assets                           | 1,487,974.00     | 408,683.00       |
|    | Doubtful Assests                              | 821,951.00       | 552,728.00       |
|    | Loss Assets                                   | 5,131,644.00     | 4,334,234.00     |
|    |   | 13,188,128.27    | 11,803,846.92    |

For Sempon Permanent Nidhi Limited

(Velayutham Anand )  
Director

( H Lalithambal )  
Director

( S. Hemanathan)  
Chief Executive

Date: 20-08-2021.  
Place: Chennai



**M/s.SEMPON PERMANENT NIDHI LIMITED**  
**(Formerly Known as M/s.Sempon Permanent Fund Limited )**  
**No.111,MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI - 600 011**

**NOTE No.17**

Notes forming part of the Audited Financial Statement as at 31st March 2021

**A. Significant Accounting Policies**

1. The accounts are prepared on a historical cost basis and with revenue and expenses wherever possible on their accrual including provisions/adjustments for committed obligations.
2. Depreciation on Assets has been provided on straight line metho adopting the rates prescribed in schedule XIV of the Companies Act, and on pro-rata basis with reference to the date of acquisition of the assets.
3. Fixed Deposit with Banks for Rs.6,50,00,000/- Under Current Assets represents investments made as per DCA Notification GSR 308 (E) dated 30.04.2002.

**B. Other Notes**

1. During the year under review there was no employee drawing a remuneration aggregating Rs.36,00,000/- or more for the financial year or Rs.3,00,000/- or more per month
2. Computation of Net Profit in accordance with Section 197 of the Companies Act, 2013 is given below:

|  | Rs.          | Rs.           |
|--|--------------|---------------|
| Net Profit as per Profit and Loss Account                  |              | 7,460,248.03  |
| ADD: Provision for Taxation                                | 2,870,000.00 |               |
| Depreciation as per Companies Act                          | 389,942.00   |               |
|  | <hr/>        | 3,259,942.00  |
|  |              | 10,720,190.03 |
| LESS: Depreciation as per Section 350 of the Companies Act |              | 388,983.00    |
|  |              | <hr/>         |
|  |              | 10,331,207.03 |
| For other Directors (Other than Managing Director)         |              |               |
| 5% on Rs. 1,03,31,210                                      |              | 516,560.00    |

- 3).As per the Government of India Notification GSR-309(E) Dated 30.04.2002 as amended by the Notification GSR 203 (E) Dated 31.03.2006, there is no Non Performing Assests
- 4) Other Particulars required by Schedule III of Companies Act, 2013 are not furnished since the same are not applicable
- 5) Previous year figures are regrouped wherever necessary.

For Sempon Permanent Nidhi Limited

On the Basis of our Report of Even dated  
For M.KARUPPIAH & CO.,  
Chartered Accountants.

(Velayutham Anand )  
Director

( H Lalithambal)  
Director

( S. Hemanathan)  
Chief Executive

M.KARUPPIAH  
(Partner)  
UDIN: 21029877AAAAGA6096

Place: Chennai  
Date: 20-08-2021.



M/s.SEMPON PERMANENT NIDHI LIMITED  
(Formerly Known as M/s.Sempon Permanent Fund Limited)  
No.111,MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI - 600 011  
DETAILS OF FIXED ASSETS AND THE DEPRECIATION STATEMENT FOR THE YEAR ENDED 31st MARCH 2021 U/s.350

| SL. No. | PARTICULARS            | %      | GROSS BLOCK                |                   |                 |                            | DEPRECIATION               |                        | NET BLOCK                  |                                  |                                  |
|---------|------------------------|--------|----------------------------|-------------------|-----------------|----------------------------|----------------------------|------------------------|----------------------------|----------------------------------|----------------------------------|
|         |                        |        | AS ON<br>01.04.2020<br>Rs. | ADDITIONS/<br>Rs. | DELETION<br>Rs. | AS ON<br>31.03.2021<br>Rs. | Up to<br>31.03.2020<br>Rs. | For the<br>Year<br>Rs. | Up to<br>31.03.2021<br>Rs. | W.D.V.As on<br>31.03.2021<br>Rs. | W.D.V.As on<br>31.03.2020<br>Rs. |
| 1       | Furniture & Fittings   | 18.10% | 103,615.00                 | -                 |                 | 103,615.00                 | 69,061.00                  | 6,254.00               | 75,315.00                  | 28,300.00                        | 34,554.00                        |
| 2       | Jewel Weighing Machine | 13.91% | 18,000.00                  | -                 |                 | 18,000.00                  | 12,438.00                  | 774.00                 | 13,212.00                  | 4,788.00                         | 5,562.00                         |
| 3       | Plant & Machinery      | 13.91% | 504,008.91                 | -                 |                 | 504,008.91                 | 411,862.91                 | 12,818.00              | 424,680.91                 | 79,328.00                        | 92,146.00                        |
| 4       | Generator              | 13.91% | 41,884.00                  | -                 |                 | 41,884.00                  | 40,620.00                  | 176.00                 | 40,796.00                  | 1,088.00                         | 1,264.00                         |
| 5       | Water Cooler           | 13.91% | 15,311.00                  | -                 |                 | 15,311.00                  | 14,765.00                  | 76.00                  | 14,841.00                  | 470.00                           | 546.00                           |
| 6       | Computers              | 40.00% | 662,400.00                 | 166,590.00        |                 | 828,990.00                 | 521,757.00                 | 106,095.00             | 627,852.00                 | 201,138.00                       | 140,643.00                       |
| 7       | Air Conditioners       | 13.91% | 532,156.00                 | -                 |                 | 532,156.00                 | 410,040.00                 | 16,986.00              | 427,026.00                 | 105,130.00                       | 122,116.00                       |
| 8       | Coffee Vending Machine | 13.91% | 11,500.00                  | -                 | -               | 11,500.00                  | 8,426.00                   | 428.00                 | 8,854.00                   | 2,646.00                         | 3,074.00                         |
| 9       | Motor Cylce            | 15.83% | 154,837.00                 | -                 |                 | 154,837.00                 | 101,939.00                 | 8,374.00               | 110,313.00                 | 44,524.00                        | 52,898.00                        |
| 10      | Car-Innova             | 25.89% | 2,249,000.00               | -                 |                 | 2,249,581.00               | 1,333,581.00               | 237,002.00             | 1,570,583.00               | 678,417.00                       | 915,419.00                       |
|         |                        |        | 4,292,711.91               | 166,590.00        | -               | 4,459,301.91               | 2,924,489.91               | 388,983.00             | 3,313,472.91               | 1,145,829.00                     | 1,368,222.00                     |
|         | Previous year          |        | 4,208,361.91               | 84,350.00         |                 | 4,292,711.91               | 2,515,320.91               | 465,569.00             | 2,979,889.91               | 1,397,172.00                     | 1,748,441.00                     |

For Sempon Permanent Nidhi Limited

(Velayutham Anand)  
Director

(Lalithambal H )  
Director

(S.Hemanathan)  
Chief Executive

Place: Chennai  
Date: 20-08-2021.



(Formerly Known as M/s.Sempon Permanent Fund Limited)  
No.111,MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI - 600 011

DETAILS OF FIXED ASSETS AND THE DEPRECIATION STATEMENT FOR THE YEAR ENDED 31st MARCH 2021 (AS PER THE INCOME TAX ACT)

| SL. No. | PARTICULARS          | %   | W.D.V. as on 01-04-2020<br>Rs. | Additions |           | Deletion | W.D.V. as on 31-03-2021<br>Rs. | Depreciation | W.D.V. as on 31-03-2021<br>Rs. |
|---------|----------------------|-----|--------------------------------|-----------|-----------|----------|--------------------------------|--------------|--------------------------------|
|         |                      |     |                                | Before 6  | After 6   |          |                                |              |                                |
| 1       | Furniture & Fittings | 10% | 65,379.55                      |           | -         | -        | 65,379.55                      | 6,538.00     | 58,841.55                      |
| 2       | Plant & Machinery    | 15% | 151,914.39                     |           | -         |          | 151,914.39                     | 22,787.00    | 129,127.39                     |
| 3       | Motor Cycle          | 15% | 70,451.25                      |           | -         | -        | 70,451.25                      | 10,568.00    | 59,883.25                      |
| 4       | Computer             | 40% | 196,244.12                     | 82,600.00 | 83,990.00 |          | 280,234.12                     | 128,336.00   | 151,898.12                     |
| 5       | Car Innova           | 15% | 1,624,902.00                   |           |           |          | 1,624,902.00                   | 243,735.00   | 1,381,167.00                   |
|         | TOTAL                |     | 2,108,891.31                   |           | 83,990.00 | -        | 2,192,881.31                   | 411,964.00   | 1,780,917.31                   |

For Sempon Permanent Nidhi Limited

(Velayutham Anand)  
Director

( H Lalithambal)  
Director

(S.Hemanathan)  
Chief Executive

Place: Chennai  
Date: 20-08-2021.



**M/s.SEMPON PERMANENT NIDHI LIMITED,**  
**(Formerly Known as M/s. Sempon Permanent Fund Limited),**  
**No.111, MADHAVARAM HIGH ROAD, PERAMBUR, CHENNAI-600 011.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021**

| Particulars   | 31.03.2021      |                        |
|---|-----------------|------------------------|
|   | Rs.             | Rs.                    |
| <b><u>A. CASH FLOW FROM OPERATING ACTIVITES</u></b>                 |                 |                        |
| Net Profit  |                 | 10,330,248.03          |
| Adjustment for  |                 |                        |
| Transfer to I.T on Distributive profit-                             | -               |                        |
| Transfer to Directors remuneration                                  | (516,560.00)    |                        |
| Transfer to proposed dividend -                                     | (525,832.00)    |                        |
| Transfer of Self Asst. Tax & Others                                 | (3,716,695.00)  |                        |
| Provision for Prudential Norms Writtenback                          | 2,254,718.00    |                        |
|   | -               | (2,504,369.00)         |
| Operating profit before working capital changes                     |                 | 7,825,879.03           |
| Adjustments for:  |                 |                        |
| Depreciation  | 389,942.00      |                        |
| Insurance Premium collected   | -               |                        |
| Locker Maintenance Fee  | (1,000.00)      |                        |
| - Increase in trade receivables                                     | (37,491,107.75) |                        |
| - Increase in receipt short term loans & advances                   | (7,943,957.00)  |                        |
| -Decrease in short term borrowings                                  | (16,127,822.03) |                        |
| - Decrease in other current liabilities                             | (182,679.51)    |                        |
|   |                 | (61,356,624.29)        |
|   |                 | (53,530,745.26)        |
| Cash generated from Operations                                      |                 |                        |
| Direct Taxes paid   | -               | (2,870,000.00)         |
| <b>NET CASH FLOW FROM OPERATING ACTIVITES (A)</b>                   |                 | <b>(56,400,745.26)</b> |
| <b><u>B. CASH FLOW FROM INVESTING ACTIVITES</u></b>                 |                 |                        |
| Purchase of Fixed Assets  | (166,590.00)    |                        |
| <b>NET CASH FLOW FROM INVESTING ACTIVITES (B)</b>                   |                 | <b>(166,590.00)</b>    |
| <b><u>C. CASH FLOW FROM FINANCING ACTIVITES</u></b>                 |                 |                        |
| - Insurance premium collected                                       | -               |                        |
| - Locker Maintenance Fee  | 1,000.00        |                        |
| Proceeds from issuance of long term borrowings                      | 17,908,675.00   |                        |
| Proceeds from issuance of other long term borrowings                | 206,281.12      |                        |
| Proceeds from issuance of long term provision                       | (26,814,809.00) |                        |
| Proceeds from issuance of long term loans and advances              | 58,885,868.00   |                        |
| Proceeds from issuance of Share Capital                             | 25,800.00       |                        |
| <b>NET CASH FLOW FROM FINANCING ACTIVITES (C)</b>                   |                 | <b>50,212,815.12</b>   |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b> |                 | <b>(6,354,520.14)</b>  |
| <b>CASH AND CASH EQUIVANLENTS - OPENING BALANCE</b>                 |                 | <b>91,929,325.54</b>   |
| <b>CASH AND CASH EQUIVANLENTS - CLOSING BALANCE</b>                 |                 | <b>85,574,805.40</b>   |